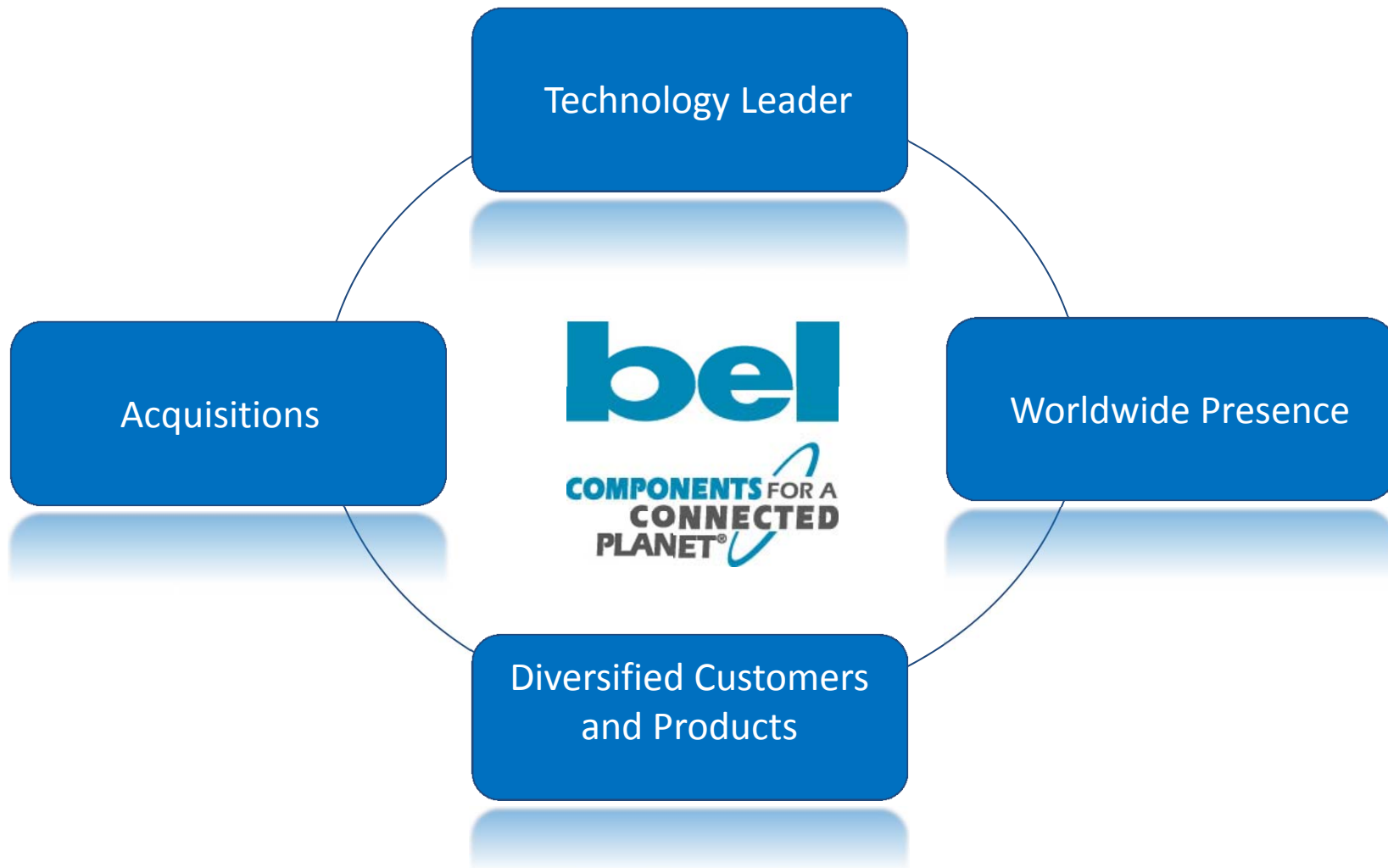




The Bel family of products has provided innovative, application-specific solutions and unparalleled service to diversified markets for more than 60 years, establishing Bel as a world leader in power modules, circuit protection, magnetics and interconnect products.

Needham Growth Conference January 2013

Investment Highlights



Global Footprint



600,000 sq ft of manufacturing in Asia and 8,500 workers
230,000 sq ft of manufacturing in North America and Europe, and 1,200 employees

*With capabilities of over 2 billion component placements,
of winding over 600 million toroids
and building over 500 million fuses*

Technology 2005 – To Present

Customers + Standards Committees + IC House = Innovation

2005

- Introduced Modular Integrated connector enclosures and intergraded connector enclosures to John Deere

2006

- Developed the highest performing CAT6a connector insert with performance capabilities through 500MHz

2007

- Introduced the smallest stamped termini technology in iQ/iQ Flex to EIT Cadence and Sun Microsystems
- Introduced ARJ45®, a CAT7a 1000 MHz connectivity system to support extended reach 10G Base-T and Gigabit Ethernet over a single pair

2008

- Developed a flexible and configurable DSP-based power systems controller with more then 2M shipped
- Developed a proprietary compound called EPP-918a which can extend the contact life of a connector by 5 times

2011

- Developed board battery back up module for high end servers

2012

- Developed the first surface mount Intel Voltage Regulator Module (VRM) 12.0 for precision control of Microprocessor power
- Demonstrated the first 3GHz 55 meter channel able to support 40 and 100 Gigabit Ethernet over copper

Diversified Customer Base

Serving large – Emerging Markets



Networking



Telecom



Computing




Mil-Aero-Ind

Our customers are Global market leaders



Diversified Products

- The only company offering a complete range of interconnect, circuit protection, and power conversion technologies
- Products to serve every market segment



	Circuit Protection	Power Conversion Modules	Interconnect Assemblies	Magnetics MagJack®
Bel Companies	✓ Bel Fuse	✓ Bel Power	✓ Stewart Connector Cinch Connectors	✓ Bel Fuse Stewart Connector Signal Transformer
Bussmann (Cooper)	✓			✓
Littelfuse	✓			
Pulse Electronics			✓	✓
Vishay	✓			✓
Molex			✓	✓
TE Connectivity	✓		✓	✓

Magnetics



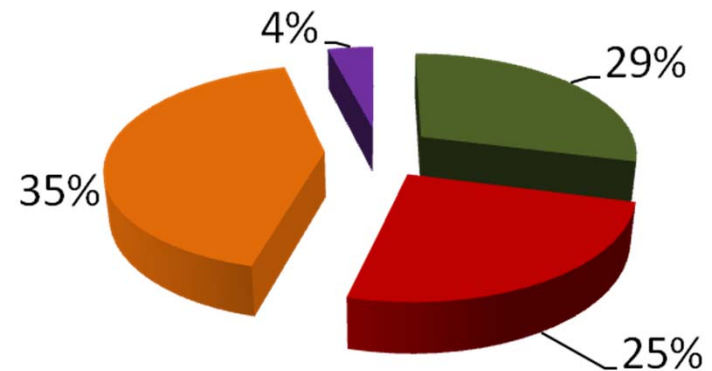
Power Modules



Interconnect



Circuit Protection



Magnetics	29%
Power Modules	25%
Interconnect	35%
Circuit Protection	4%

Magnetics

Products

- Single port MagJack ® for computers and consumer products
- USB Combo MagJack ® for PCs and servers
- Multiport jacks for switches and routers
- LAN and Telecom Transformers
- Power Transformers and Inductors

Competitive Advantages

- # 1 Market Position in MagJack®
- # 2 Market Position in LAN/Telecom
- Leading Edge Designs
- Broadest of Product Offerings
- Collaborative relationship with semiconductor providers

Supporting Acquisitions

- Lucent Signal Transformer Business Unit 1998
- Stewart Connector / InNet 2003
- Signal Transformer 2003
- TE Connectivity (Transpower) agreement to purchase (signed 2012)

Magnetics



2013 Outlook

- Stable pricing on mature products
- Combined growth in PoE and 10GBase-T
- Product line expansion into power inductors
- Introduction to press-fit MagJacks®

Markets

- Networking, Telecom & Computing
- Industrial
- Medical

Power Modules

Products

- Point-of-Load (PoL) Converters / VRM
- Isolated Converters
- AC/DC Power Supplies
- Power System Controllers
- Home Networking Modules
- Battery Back Up Units (BBUs) and smart charging solutions
- Contract Manufacturing Services

Competitive Advantages

- Cost-Effective Manufacturing
- Cost-Effective Design
- Use of Programmable Devices
- Ability to Leverage Bel's broad manufacturing capabilities
- Engineering Expertise
- Custom and Bespoke module design capabilities

Supporting Acquisitions

- E-Power 2001
- Current Concepts 2001
- APC 2003
- Galaxy Power 2005
- Powerbox Italia, S.r.L 2012

Power Modules



2013 Outlook

- Continued growth in home networking technologies
- More demand for PoE sourcing power solutions
- Unique competitive advantages with power sequencer
- Growing Smart Grid and Energy Measurement technologies
- Custom solutions for burgeoning PLC market

Markets

- Networking, Telecom & Computing
- Consumer
- Smart Grid
- Industrial, Robotics

Interconnect

Products

- Passive Jacks (RJ, Cylindrical-Omega®, Micro Duracon®)
- Expanded Beam Fiber Connectors / Cable Assy EBOSA®
- RJ45 Plugs (shielded and unshielded)
- Custom Copper Cabling (commercial/aerospace/military apps)
- Compression Interconnect - CIN::APSE®
- Modular Engine Enclosures – MOD::ICE

Competitive Advantages

- Market leader in BACC 63 and 45 connectors
- Market leader in deployment of Expanded Beam Fiber products
- Technical standards committee participation and collaboration with industry leaders
- Global manufacturing and distribution channels

Supporting Acquisitions

- Stewart Connector 2003
- NetWatch 2005
- Cinch Connectors 2010
- GigaCom Interconnect AB 2012
- Fibreco Limited in 2012

Interconnect



2013 Outlook

- Continued growth in Emerging PoE and 10GBase-T Networking Applications
- Increased demand for our copper based products sold into the Commercial Aerospace market
- Increased demand for custom 10GGBT cable and connector products sold into the Premise Wiring Markets
- Continued development and deployment of Expanded Beam Fiber Connectors

Markets

- Networking, Telecom & Computing
- Commercial Aerospace, Military Defense Systems
- Down Hole Drilling/Monitoring

Circuit Protection

Focus Products

- PTC resettable fuses – SMD and Radial through-hole designs
- Surface Mount Fuses – Thick Film Chip and “Brick” styles
- Plastic Radial Designs – 250V IEC and 277V UL
- Telecom (600V glass & SMD) and Ballast (350V glass) protection designs

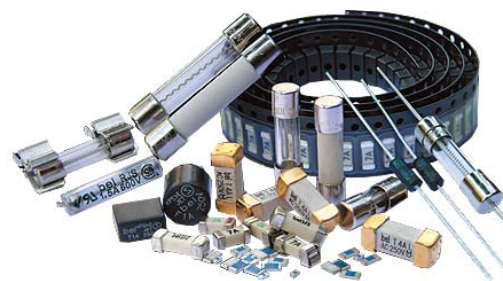
Competitive Advantages

- # 3 market position
- Wide variety of value-added options
- Cost efficient manufacturing processes
- Global distribution network

Supporting Acquisitions

- None

Circuit Protection



2013 Outlook

- Increase our presence within the distribution channels
- Enhancing our automated production process

Markets

- Networking, Telecom & Computing
- Consumer
- Security
- Fire Protection

Acquisitions

Increase earnings per share by . . .

Reducing

Operating Expense

Reducing operating expense as a % of revenue

Leveraging

Capabilities

Leveraging manufacturing capabilities and facilities

Expanding

Customer Base

Expanding customer base to provide additional sales growth

Penetrate

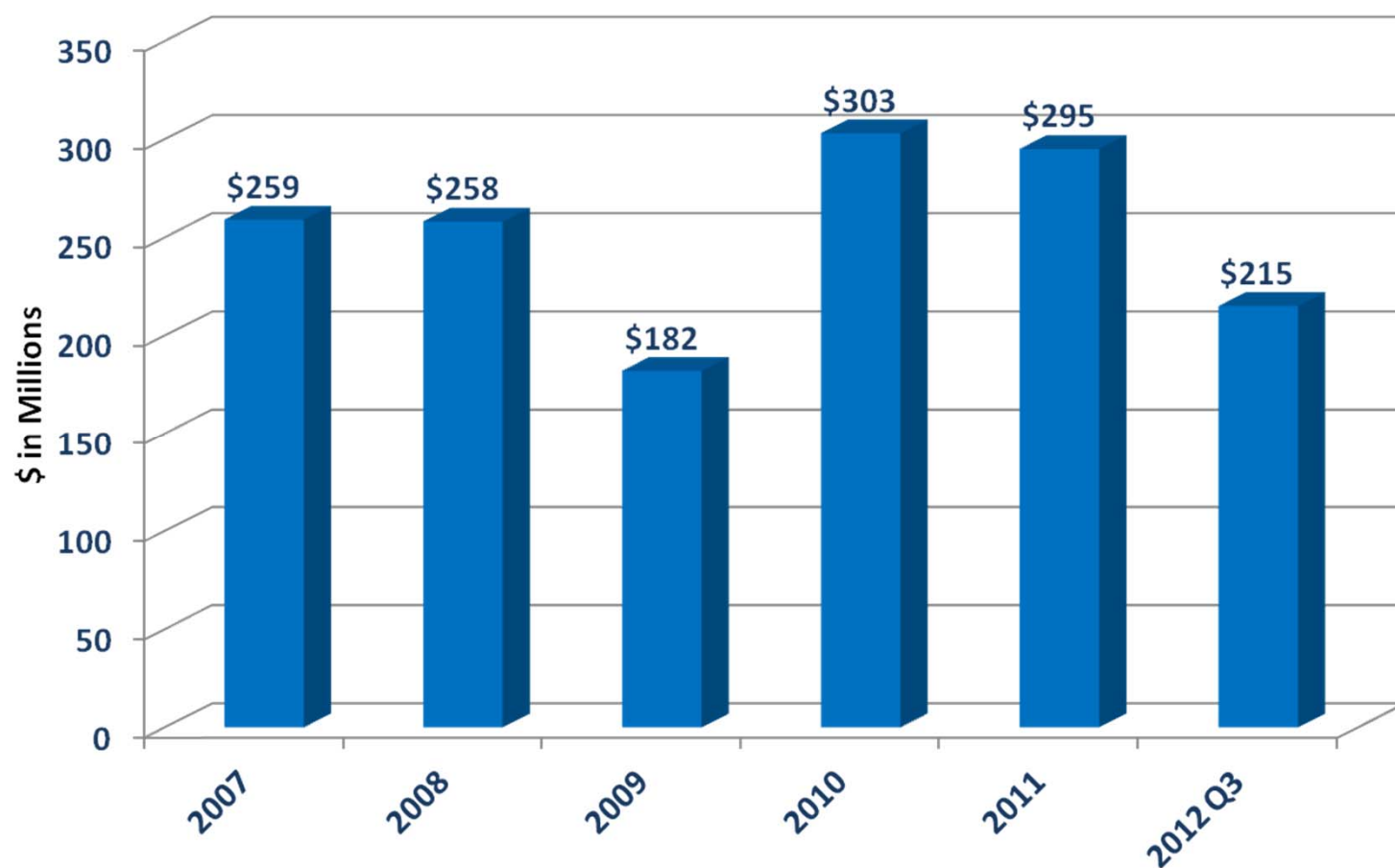
Leverage our Technologies

Expanding product and technology base to allow further penetration of strategic customers

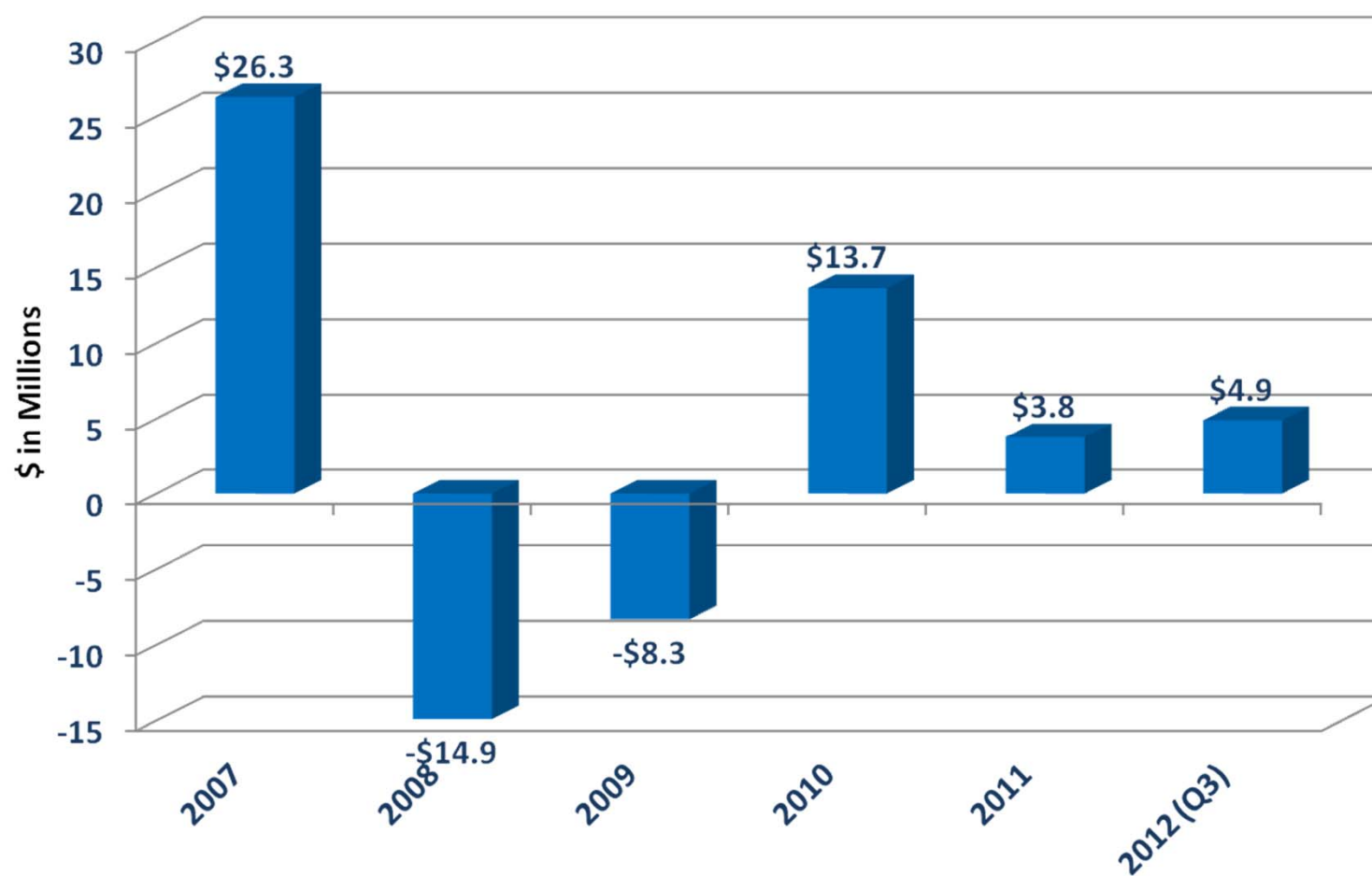
Acquisitions

Acquisitions	Location	Sales US \$ mill	Reducing Op Expenses	Leveraging Capabilities	Expanding Customers	Leveraging Technologies
GigaCom	Sweden	1		✓	✓	✓
Fibreco Ltd.	England	7	✓	✓	✓	✓
Powerbox	Italy	4		✓	✓	✓
TE Transpower (Pending Closing)	Asia	75	✓	✓		✓

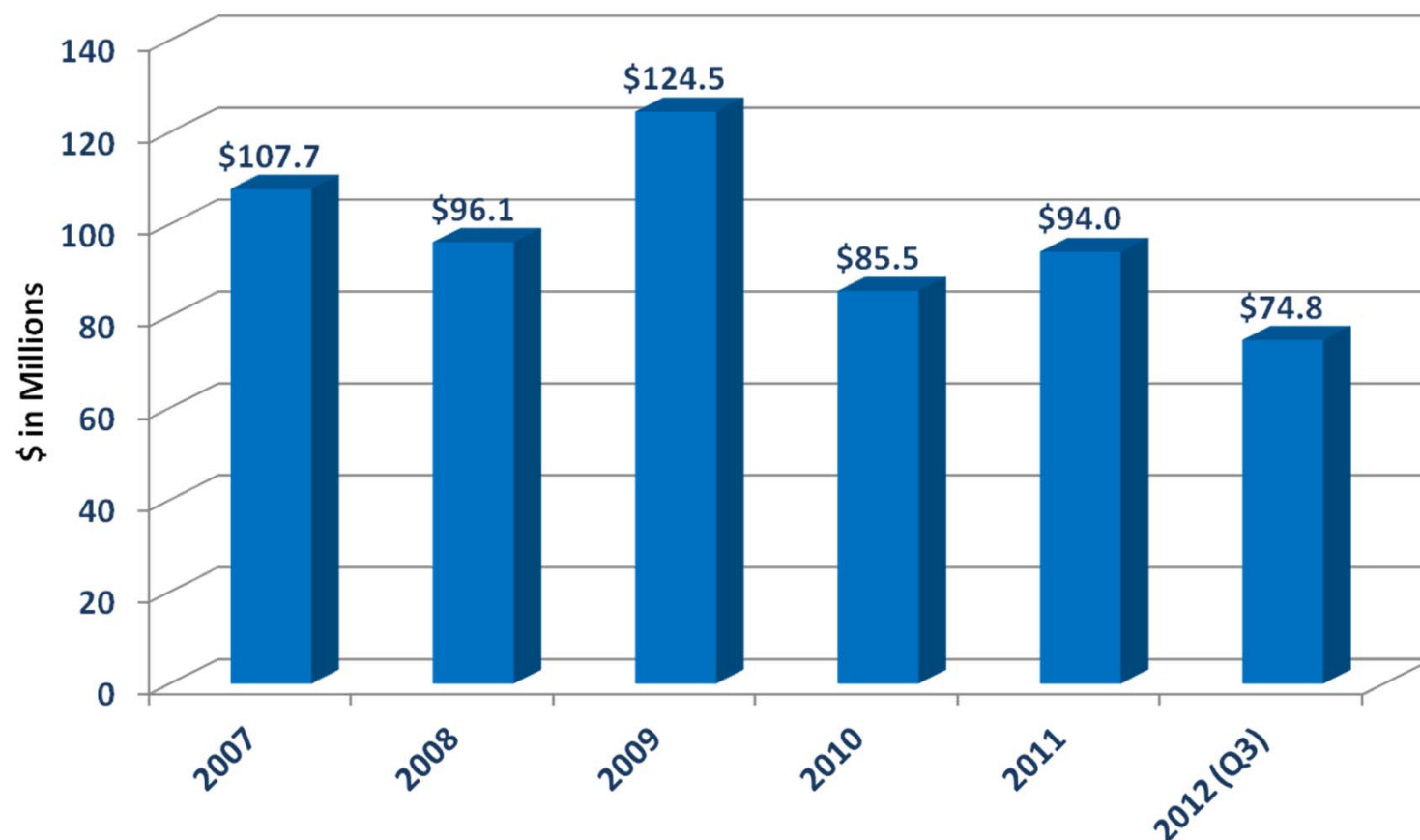
Sales History



Net Earnings



Cash & Marketable Securities



Share Ownership

September 2012

Class A NASDAQ: BELFA	2,175,000 outstanding shares
	11 institutions own 1,328,00 shares
	Quarterly dividends \$0.06 per share
Class B NASDAQ: BELFB	9,639,000 outstanding shares
	79 institutions own 6,994,000 shares
	Quarterly dividends \$0.07 per share

- Total shareholders 2,700 (estimated), 15% held by insiders
- Insiders currently have approximately 35% of the vote
- Repurchased 160,000 Class A shares in 2007
- Repurchased 362,000 Class A shares in 2008
- Repurchased 6,000 Class A shares in 2009
- Class B share buyback program announced July 2012 for up to \$10 mill

Current Company Financials (through Q3 2012)

Total Assets	\$285.1 Million
Total Debt	No interest bearing debt
Cash, Restricted Cash, and Marketable Securities	\$74.8 Million
Working Capital	\$149.6Million
Current Assets-to-Liabilities Ratio	4.0 to 1
Book Value (including intangibles)	\$18.87 per share

Current Company Valuation

January 11, 2013

Market Cap.	\$ 220 Million
EPS – Diluted (ttm) Class A / Class B	\$0.42 After litigations charges of \$11.2 mill.
Trailing P/E Class A / Class B	42 / 44
Dividend (ttm) Class A / Class B	\$0.24 / 0.28
Trailing Dividend Yield Class A / Class B	1.3% / 1.5%

2013 Objectives

- Consolidate TE's Transpower Group with Bel to maximize cost savings
- Focus on new product development in key markets
 - (a) Through our recent acquisition of Fibreco and GigaCom, using their Fibre technology to address the aerospace markets.
 - (b) Taking the Powerbox AC-DC technology to existing power conversion customers
- Continue to grow through strategic acquisitions
- Continue to focus on cost management and control

Investment Highlights

