FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

				01 .	Sectio	11 30(1	i) oi tile	invesime	ent Co	mpany Act	01 1940							
1. Name and Address of Reporting Person* MECCARIELLO JOSEPH					2. Issuer Name and Ticker or Trading Symbol BEL FUSE INC /NJ [BELFB]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) BEL FUSE INC 206 VAN VORST STREET					3. Date of Earliest Transaction (Month/Day/Year) 01/15/2004								X Officer (give title Other (specify below) Vice President					
(Street) JERSEY CITY NJ 07302			_ 4. If _	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicab Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				rson		
(St	te) (Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date					Ex) if a	Execution Date, if any		3. Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3, 4			and Securities Beneficially Owned Follow		Form: Dir (D) or Ind		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Transaction				(Instr. 4)	
Class B Common Stock				01/15/2004				M		8,000	A	\$17	7 11,0	30]	D		
Class B Common Stock													865	865(1)		I	Held in 401(k) plan	
Class B Common Stock													414	414 ⁽¹⁾ I		I	Held by Far East Retirement Plan	
Class B Common Stock													72	0		I	Held by Spouse	
Class A Common Stock													1,2	50]	D		
Class A Common Stock													288	288(1)		I	Held in 401(k) plan	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Executio if any	n Date,		Transaction Code (Instr.		n of E		Expiration Date		Amount of Securities Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Form: Direct (I or Indire	Beneficial Ownership ect (Instr. 4)	
				Code	v	(A)					Title	or Numbe of	er					
\$17	01/15/2004			M			8,000	(2)		04/24/2005	Class B Common Stock	8,000	\$0	8,0	00	D		
	CITY NJ (St common Sto	(First) (First) E INC VORST STREET CITY NJ (State) Tab ecurity (Instr. 3) Dammon Stock Dommon Stock Dommon Stock Conversion or Exercise Price of Date (Month/Day/Year) Date (Month/Day/Year)	(First) (Middle) (First) (Middle) E INC VORST STREET CITY NJ 07302 (State) (Zip) Table I - No ecurity (Instr. 3) Date (Month/Day/Year) Table II - No Execution or Exercise Price of Derivative Security Security (Month/Day/Year)	(First) (Middle) E INC VORST STREET CITY NJ 07302 (State) (Zip) Table I - Non-Derive (Month/E) Table I - Non-Derive (Month/E) Table II - Deriva (e.g., price of Derivative Security 3. Transaction Date (Month/Day/Year) 3. Transaction Date (if any (Month/Day/Year)	ARIELLO JOSEPH (First) (Middle) E INC VORST STREET Table I - Non-Derivative curity (Instr. 3) 2. Transaction Date (Month/Day/Year) Conversion or Exercise Price of Derivative of Executive (Month/Day/Year) 2. Table II - Derivative (e.g., puts, gransaction Date (Month/Day/Year) (Month/Day/Year) A. If the public of th	ARIELLO JOSEPH (First) (Middle) E INC VORST STREET Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) E Inc Table II - Derivative Security A If American Stock Table II - Derivative Security Table II - Derivative Security	Security Securitic (First) Securitic (First) Securitic (First) Security Secu	(First) (Middle) (First) (Middle) E INC VORST STREET Table I - Non-Derivative Securities Acted (Month/Day/Year) Sommon Stock Table II - Derivative Securities Acquestif any (Month/Day/Year) Table II - Derivative Securities Acquired (A) or Disposed of (I) (Instr. 3, 4 and 5)	Code Variable Code Code	City Nj O7302 State City Nj O7302 City Nj Code V City Nj O7302 City Nj City Nj	Security (Instr. 3) Securities Securit	ARIELLO JOSEPH (First) (Middle) E INC VORST STREET Table I - Non-Derivative Securities Acquired, Disposed of, or Be ecurity (Instr. 3) Cartansaction (Month/Day/Year) Table I - Non-Derivative Securities Acquired, Disposed of (Instr. 3) Cartansaction (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of (Instr. 3) Code V Amount (A) or (D) o	BEL FUSE INC /NJ [BELFB] (First) (Middle) E INC VORST STREET 4. If Amendment, Date of Original Filed (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial Execution Date, Idan (Month/Day/Year) (Month/Day/Year) Disposed of (D) (Instr. 3, 4, and 1 any) Code (v Amount (A) or Price of Original Filed (Month/Day/Year) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 1 any) Disposed of (D) (Instr. 3, 4, and 2 and 3 an	ARIELLO JOSEPH (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (BEL FUSE INC /N BELF	BEL FUSE INC // I BELFB Check at applicable Check at applica	Security (Instr. 3)	

- 1. Represents shares held in Mr. Meccariello's 401(k) plan and Far East Retirement Plan as of March 1, 2003.
- 2. Options were granted pursuant to the Company's Stock Option Plan and vest in annual installments of 4,000 shares beginning on April 25, 2001.

/s/ Laura R. Kutz, Attorney-in-Fact for Joseph Meccariello

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.