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Bel Announces New Power Solutions Facility in Taiwan

The Facility in Taoyuan City Provides Enhanced Support for Bel Power Solutions' Customers Located in Taiwan

JERSEY CITY, NJ -- (Marketwired) -- 08/14/16 -- <u>Bel Fuse Inc.</u> (NASDAQ: BELFA) (NASDAQ: BELFB), a premier global manufacturer of power management devices and interconnect products, is pleased to announce today the grand opening of its Bel Power Solutions facility in Taoyuan City, Taiwan.

The new center brings an expanded local presence allowing Bel Power Solutions to provide improved technical and sales support to its customers. The Taoyuan site includes a test lab and additional Engineering resources that will increase Bel's responsiveness to supporting customers with development, qualification, modification and troubleshooting of Power Supplies, Integrated Connector Modules and other interconnect products.

"Expanding Bel Power Solutions' presence to this technology hub in Taiwan is a critical step in accelerating the Bel Group's penetration into key markets in this region, and is expected to be a significant contributor to our long-term strategic growth plans for the power solutions business," said Dennis Ackerman, President, Bel Power Solutions.

You may reach Bel Power Solutions at:

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About Bel Power Solutions

Bel Power Solutions (<u>www.belpowersolutions.com</u>) is one of the largest power supply manufacturers in the world and has a long history of providing leading edge, innovative power solutions. Bel Power Solutions offers the industry's premier line of standard products, for AC-DC and DC-DC power conversion, as well as a host of products for application specific power conversion.

About Bel

Bel (<u>www.belfuse.com</u>) designs, manufactures and markets a broad array of products that power, protect and connect electronic circuits. These products are primarily used in the networking, telecommunications, computing, military, aerospace, transportation and broadcasting industries. Bel's product groups include Magnetic Solutions (integrated connector modules, power transformers, power inductors and discrete components), Power Solutions and Protection (front-end, board-mount and industrial power products, module products and circuit protection), and Connectivity Solutions (expanded beam fiber optic, copper-based, RF and RJ connectors and cable assemblies). The Company operates facilities around the world.

Forward Looking Statements

Except for historical information contained in this press release, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties. Among the factors that could cause actual results to differ materially from such statements are: the market concerns facing our customers; the continuing viability of sectors that rely on our products; the effects of business and economic conditions; difficulties associated with integrating recently acquired companies; capacity and supply constraints or difficulties; product development, commercializing or technological difficulties; the regulatory and trade environment; risks associated with foreign currencies; uncertainties associated with legal proceedings; the market's acceptance of the Company's new products and competitive responses to those new products; and the risk factors detailed from time to time in the Company's SEC reports. In light of the risks and uncertainties, there can be no assurance that any forward-looking statement will in fact prove to be correct. We undertake no obligation to update or revise any forward looking statement.

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Source: Bel Fuse Inc.

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