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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

oox if no longer subject to
Form 4 or Form 5
may continue. See
(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL
OMB Number:	3235-0287
Estimated average bur	den

hours per response:	0.5
hours por response:	0.5

1 Indiric and Address of Reporting Ferson		n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol BEL FUSE INC /NJ [ BELFB ]	5. Rela (Check X	on(s) to Issuer 10% Owner	
					Director	
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/18/2007		Officer (give title below)	Other (specify below)
C/O BEL FUSE	, INC.					
206 VAN VORST STREET						
,			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing	(Check Applicable
(Street)				X	Form filed by One Repo	rting Person
JERSEY CITY	NJ	07302			Form filed by More than Person	One Reporting
(City)	(State)	(Zip)				

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1- Non-Derivative Securities Acquired, Disposed of, or Benencially Owned											
1. Title of Security (Instr. 3)	3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2A. Deemed 3. 4. Securities Acquired (A) Execution Date, if any (Month/Day/Year) 8) 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5.			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership					
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class B Common Stock	01/18/2007		G	v	500	D	\$ <mark>0</mark>	12,750	D		
Class B Common Stock	01/18/2007		G	v	200	D	\$ <mark>0</mark>	12,550	D		
Class B Common Stock	01/18/2007		G	v	200	A	\$0	1,870	I	Held by Mr. Johnson as custodian for his grandchildren	
Class A Common Stock								1,750	D		
Class A Common Stock								150	I	Held by Mr. Johnson as custodian for his grandchildren	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of Code (Instr. Do 8) Sc (A Di of (Ir		ate, Transa Code (		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	of Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or		7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

#### /s/ Laura R. Kuntz, Esq.,

Attorney-In-Fact

02/23/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.