Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | DС | 20549 |
|---------------|------|-------|
| rvasiliigion, | D.C. | 20040 |

| Check this box if no longer subject | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|-------------------------------------|--|
| to Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| | |

| OMB APPROVAL | | | | | | | | | | |
|--------------------|-----------|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | |
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| Estimated average | burden | | | | | | | | | |
| hours per response | : 0.5 | | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Vellucci Vincent | | | | | 2. Issuer Name and Ticker or Trading Symbol BEL FUSE INC /NJ [BELFB] | | | | | | | | (Che | eck all app X Direc | ationship of Reporting P all applicable) Director | | 10% Ov | ner | |
|--|--|--|--------------|---------------------------------|--|--|--------------|---------------------------|---|--------|--------------------|---|--|---|---|--|--------------------------|--|---------------------------------------|
| (Last) | (Fir | st) (N | /liddle) | | 3. Date of Earliest Transaction (Month/Day/Year) 03/13/2024 | | | | | | | | | Office below | er (give title v) | | Other (s below) | pecify | |
| C/O BEL FUSE INC. 300 EXECUTIVE DRIVE, SUITE 300 | | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line |) | | | | | | |
| (Street) WEST ORANG | E NJ | 0 | 7052 | | Rul | Rule 10b5-1(c) Transaction Indication | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (Sta | ate) (Z | <u>ľ</u> ip) | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | Execution Da | | Date, | Code (Instr. | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | A) or 3, 4 and | Securii Benefi | rities For Formal Forma | | Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount | (A) (D) | or F | Price | Transa | action(s) 3 and 4) | | | (Instr. 4) | |
| Class B C | Common Sto | ock | | 03/13/2 | 2024 | | | S | | 1,000 | D |) { | \$56.7 ⁽ | (1) 7 | 7,392 | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed ion Date, /Day/Year) | 4. Transaction Code (Instr. 8) | | of Deriv | r osed) r. 3, 4 | Expiration D (Month/Day/ | | te | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | estr. | 3. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y O F D o (I | 0. Dwnership Form: Direct (D) or Indirect I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amo or Num of Shar | ber | | | | | |

Explanation of Responses:

1. This price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$56.67 to \$56.71, inclusive. The reporting person undertakes to provide to Bel Fuse Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1) to this Form 4.

/s/ Lloyd Jeglikowski, 03/15/2024 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.