FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
l	Estimated average burd	len								
l	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of STEIN H													ationship of Reportin all applicable) Director		on(s) to Iss 10% Ov				
(Last) (First) (Middle) C/O BEL FUSE INC. 206 VAN VORST STREET					3. Date of Earliest Transaction (Month/Day/Year) 03/01/2006											Officer below	(give title		Other (s	specify
(Street) JERSEY CITY NJ 07302					- 4. li	f Ame	endment,	Date	of Orio	ginal Fi	iled	(Month/D	ay/Year)		Line	X Form	filed by One	e Repo	(Check Ap orting Perso One Repo	n
(City)	(S		(Zip)																	
Table I - Nor				2. Trans Date (Month/	action	ar)	2A. Deemed Execution Date,			ansactiode (Ins	ion	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				5. Amou Securiti Benefic	int of es ially Following	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Co	ode V	<i>,</i>	Amount	(A) (D)	or	Price	Transac	ransaction(s) Instr. 3 and 4)			(11150.4)	
Class B C	Common St	03/0	1/2006	6			1	М		4,000) /	1	\$22.2	5 280	5,000		D			
Class B C	03/0	1/2006	6				S		4,000)])	\$33.3	4 282	282,000		D				
Class A Common Stock																140	0,000		D	
		٦	able II -									sed of onverti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	Date,	4. Transaction Code (Instr 8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	6. Date Exercisa Expiration Date (Month/Day/Year				Amoun Securit Underly Derivat	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownersh Form: y Direct (D or Indire (I) (Instr.	Ownership	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	isable	Ex Da	xpiration ate	Title	0 N 0	Amount or lumber of Shares					
Stock Option (Right to buy)	\$22.25	03/01/2006			М		4,000		(1)	07	7/31/2007	Commo		4,000	\$0	2,000		D	

Explanation of Responses:

1. These options were granted pursuant to the Company's Stock Option Plan and vest in annual installments of 25% beginning on July 31, 2003.

/s/ Laura R. Kuntz, Esq., Attorney-In-Fact

 $\underline{03/02/2006}$

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.