

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 15)

Bel Fuse Inc. (Name of Issuer)

Class A Common Stock (Title of Class of Securities)

> <u>077347201</u> (CUSIP Number)

Peter D. Goldstein GAMCO Investors, Inc. One Corporate Center Rye, New York 10580-1435 (914) 921-7732

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

<u>November 10, 2008</u>
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of \$\$ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

CUSIP	No. 077347201			
1	Names of reporting persons I.R.S. identification nos. of abo Gabelli Funds, LLC No. 13-4044523	VE PERSONS (ENT	TIES ONLY)	I.D.
2		member of a g	roup (SEE INSTRUCTIONS)(a)	
	(b)			
3	SEC USE ONLY			
4	Source of funds (SEE INSTRU 00-Funds of investment adviso			
5	Check box if disclosure of legal	proceedings is	required pursuant to items 2 (d) or 2 (e)	
6	Citizenship or place of organiz New York	ATION		
	Number Of	: 7	Sole voting power	
	Shares	:	220,400 (Item 5)	
	BENEFICIALLY	: 8	SHARED VOTING POWER	
	Owned	:	None	
	Ву Еасн	: 9	Sole dispositive power	
	REPORTING	:	220,400 (Item 5)	
	Person	:10	Shared dispositive power	
	Wiтн	:	None	
11	AGGREGATE AMOUNT BENEFICIALLY	OWNED BY EACH	REPORTING PERSON	
	220,400 (Ітем 5)			
12	CHECK BOX IF THE AGGREGATE AM (SEE INSTRUCTIONS)	OUNT IN ROW (11)	EXCLUDES CERTAIN SHARES	
13	PERCENT OF CLASS REPRESENTED B	Y AMOUNT IN ROW	(11)	
	10.09%			
14	Type of reporting person (SEE IA	INSTRUCTIO	NS)	
			2	
			۷	

CUSIP No.	. 077347201					
1	Names of reporting persons					
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
	GAMCO Asset Management					
	Inc.					
	No. 13-4044521		I.D.			
		I (ODE NOTENICITANO)				
2	Check the appropriate box if a	n member of a group (SEE INSTRUCTIONS)(a)				
	(b)					
3	SEC USE ONLY					
3	SEC USE UNLI					
4	Source of funds (SEE INSTRU					
	00-Funds of investment advise	ory clients				
5	Check box if disclosure of lega	ll proceedings is required pursuant to items 2 (d) or 2 (e)				
	encen bon n alberosare of regu	- proceedings to require to remo = (e) or = (e)				
6	CITIZENSHIP OR PLACE OF ORGANIZ	LATION				
	New York					
	Number Of	: 7 Sole voting power				
	TOMBER OF	. Jobe volled rower				
	6	. 13 (00 (7				
	Shares	: 13,600 (Item 5)				
		<u>: </u>				
	BENEFICIALLY	: 8 Shared voting power				
		:				
	OWNED	: None				
		:				
	By Each	: 9 Sole dispositive power				
	Di Lacii	. JOLE DISTOSTIVE FOWER				
	D	. 13 (00 (14 5)				
	REPORTING	: 13,600 (Item 5)				
	_	<u> </u>				
	Person	:10 Shared dispositive power				
		:				
	With	: None				
		: · · · · · · · · · · · · · · · · · · ·				
11	Aggregate amount beneficially	Y OWNED BY EACH REPORTING PERSON				
	13,600 (Item 5)					
	13,000 (110111 3)					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
	(SEE INSTRUCTIONS)					
13		40				
13	Percent of class represented by amount in row (11)					
	0.62%					
14	Toma of war auting names (CEE	NETRICTIONS)				
14	Type of reporting person (SEE	. Instructions)				
	IA, CO					
		3				
		J				

CUSIP N	No. 077347201						
1	Names of reporting persons						
	I.R.S. IDENTIFICATION NOS. OF ABO	VE PERSONS (ENT	TES ONLY)				
		Teton Advisors,					
	Inc.			I.D.			
	No. 13-4008049			1,D.			
2	Check the appropriate box if a	member of a g	oup (SEE INSTRUCTIONS)(a)				
	(b)						
	(b)						
3	SEC USE ONLY						
	C CC L CORE MICERAL	CTT O VO					
4	Source of funds (SEE INSTRU						
	00 – Funds of investment advise	ory clients					
5	Check hox if disclosure of legal	nroceedings is	equired pursuant to items 2 (d) or 2 (e)				
J	check box it disclosure of regul	proceedings	equired pursuant to items 2 (a) or 2 (c)				
6	CITIZENSHIP OR PLACE OF ORGANIZA	ATION					
	Delaware						
	Delaware						
	Number Of	: 7	Sole voting power				
		:					
	Shares	:	5,000 (Item 5)				
	Sirikes		o,ooo (item o)				
	_	<u>-</u>	0				
	BENEFICIALLY	: 8	SHARED VOTING POWER				
		:					
	OWNED	:	None				
		:					
	By Each	: 9	Sole dispositive power				
	DI LACE		SOLE DISPOSITIVE POWER				
	_	•					
	REPORTING	•	5,000 (Item 5)				
		<u>:</u>					
	Person	:10	Shared dispositive power				
		:					
	With	•	None				
	WIIH	•	NONE				
11	Aggregate amount beneficially	OWNED BY EACH	EPORTING PERSON				
	5,000 (Item 5)						
	, ,						
12	CHECK BOX IF THE AGGREGATE AMO	OUNT IN ROW (11	EXCLUDES CERTAIN SHARES				
	(SEE INSTRUCTIONS)						
13	PERCENT OF CLASS REPRESENTED BY	AMOUNT IN ROV	(11)				
	0.23%						
	0.23 /0						
14	Type of reporting person (SEE	INSTRUCTIO	(S)				
	IA, CO		,				
	,						
			4				

CUSIP N	No. 077347201						
1	Names of reporting persons I.R.S. identification nos. of abov GGCP,	ve persons (enti	IES ONLY)	I.D.			
	No. 13-3056041						
2	Check the appropriate box if a	member of a gr	oup (SEE INSTRUCTIONS)(a)				
	(b)						
3	SEC USE ONLY						
4	Source of funds (SEE INSTRUC None	CTIONS)					
5	Check box if disclosure of legal	proceedings is	required pursuant to items 2 (d) or 2 (e)				
6	CITIZENSHIP OR PLACE OF ORGANIZA New York	ATION					
-	Number Of	: 7	Sole voting power				
	Shares	:	None (Item 5)				
	Beneficially	: 8	SHARED VOTING POWER				
	OWNED	:	None				
	Ву Еасн	: 9	Sole dispositive power				
	REPORTING	: :	None (Item 5)				
	Person	:10	Shared dispositive power				
	Wiтн	:	None				
11	AGGREGATE AMOUNT BENEFICIALLY	OWNED BY EACH	EPORTING PERSON				
	None (Item 5)						
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) X						
13	PERCENT OF CLASS REPRESENTED BY	AMOUNT IN ROW	(11)				
	0.00%						
14	Type of reporting person (SEE HC, CO	INSTRUCTIO	is)				
			5				

CUSIP N	To. 077347201						
1	Names of reporting persons I.R.S. identification nos. of abo	Names of reporting persons I.R.S. identification nos. of above persons (entities only) GAMCO Investors,					
	Inc. 4007862			I.D. No. 13-			
	Check the appropriate box if a	Check the appropriate box if a member of a group (SEE INSTRUCTIONS)(a)					
	(b)						
3	SEC USE ONLY						
4	Source of funds (SEE INSTRUCTIONS) None						
5	Check box if disclosure of lega	l proceedings is	required pursuant to items 2 (d) or 2 (e)				
6	CITIZENSHIP OR PLACE OF ORGANIZ New York	ZATION					
	Number Of	: 7	Sole voting power				
	Shares	:	None (Item 5)				
	BENEFICIALLY	: 8	SHARED VOTING POWER				
	OWNED	:	None				
	Ву Еасн	: 9	Sole dispositive power				
	REPORTING	:	None (Item 5)				
	Person	:10	SHARED DISPOSITIVE POWER				
	Wітн	:	None				
11	Aggregate amount beneficially	Y OWNED BY EACH	REPORTING PERSON				
	None (Item 5)						
12	CHECK BOX IF THE AGGREGATE AM (SEE INSTRUCTIONS) X	OUNT IN ROW (11	EXCLUDES CERTAIN SHARES				
13	PERCENT OF CLASS REPRESENTED B	Y AMOUNT IN ROV	(11)				
	0.00%						
14	Type of reporting person (SEE HC, CO	INSTRUCTIO	NS)				
			6				

CUSIP No	o. 077347201					
1	Names of reporting persons I.R.S. identification nos. of abo Mario J. Gabelli	VE PERSONS (ENTI	TITIES ONLY)			
2	Check the appropriate box if a member of a group (SEE INSTRUCTIONS)(a)					
	(b)					
3	SEC USE ONLY					
4	Source of funds (SEE INSTRU None	CTIONS)				
5	Check box if disclosure of legal	proceedings is	s required pursuant to items 2 (d) or 2 (e)			
6	CITIZENSHIP OR PLACE OF ORGANIZ USA	ATION				
-	Number Of	: 7	Sole voting power			
	Shares	:	None (Item 5)			
	BENEFICIALLY	: 8	Shared voting power			
	OWNED	:	None			
	Ву Еасн	: 9	Sole dispositive power			
	REPORTING	:	None (Item 5)			
	Person	:10	Shared dispositive power			
	With	:	None			
11	AGGREGATE AMOUNT BENEFICIALLY	OWNED BY EACH	H REPORTING PERSON			
	None (ITEM 5)					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) X					
13	PERCENT OF CLASS REPRESENTED BY	Y AMOUNT IN ROW	w (11)			
	0.00%					
14	Type of reporting person (SEE IN	INSTRUCTIO	DNS)			
			7			

Item 1. Security and Issuer

This Amendment No. 15 to Schedule 13D on the Class A Common Stock of Bel Fuse Inc. (the "Issuer") is being filed on behalf of the undersigned to amend the Schedule 13D, as amended (the "Schedule 13D"), which was originally filed on June 25, 2007. Unless otherwise indicated, all capitalized terms used herein but not defined herein shall have the same meaning as set forth in the Schedule 13D.

Item 2. <u>Identity and Background</u>

This statement is being filed by Mario J. Gabelli ("Mario Gabelli") and various entities which he

directly or indirectly controls or for which he acts as chief investment officer. These entities, except for LICT Corporation ("LICT"), engage in various aspects of the securities business, primarily as investment adviser to various institutional and individual clients, including registered investment companies and pension plans, and as general partner of various private investment partnerships. Certain of these entities may also make investments for their own accounts.

The foregoing persons in the aggregate often own beneficially more than 5% of a class of a particular issuer. Although several of the foregoing persons are treated as institutional investors for purposes of reporting their beneficial ownership on the short-form Schedule 13G, the holdings of those who do not qualify as institutional investors may exceed the 1% threshold presented for filing on Schedule 13G or implementation of their investment philosophy may from time to time require action which could be viewed as not completely passive. In order to avoid any question as to whether their beneficial ownership is being reported on the proper form and in order to provide greater investment flexibility and administrative uniformity, these persons have decided to file their beneficial ownership reports on the more detailed Schedule 13D form rather than on the short-form Schedule 13G and thereby to provide more expansive disclosure than may be necessary.

(a), (b) and (c) - This statement is being filed by one or more of the following persons: GGCP, Inc. ("GGCP"), GAMCO Investors, Inc. ("GBL"), Gabelli Funds, LLC ("Gabelli Funds"), GAMCO Asset Management Inc. ("GAMCO"), Teton Advisors, Inc. ("Teton Advisors"), Gabelli Securities, Inc. ("GSI"), Gabelli & Company, Inc. ("Gabelli & Company"), MJG Associates, Inc. ("MJG Associates"), Gabelli Foundation, Inc. ("Foundation"), Mario Gabelli, and LICT. Those of the foregoing persons signing this Schedule 13D are hereafter referred to as the "Reporting Persons".

GGCP makes investments for its own account and is the parent company of GBL. GBL, a public company listed on the New York Stock Exchange, is the parent company for a variety of companies engaged in the securities business, including those named below.

GAMCO, a wholly-owned subsidiary of GBL, is an investment adviser registered under the Investment Advisers Act of 1940, as amended ("Advisers Act"). GAMCO is an investment manager providing discretionary managed account services for employee benefit plans, private investors, endowments, foundations and others.

GSI, a majority-owned subsidiary of GBL, is an investment adviser registered under the Advisers Act and serves as a general partner or investment manager to limited partnerships and offshore investment companies. As a part of its business, GSI may purchase or sell securities for its own account. It is the immediate parent of Gabelli & Company. GSI is the general partner or investment manager of a number of funds or partnerships, including Gabelli Associates Fund, Gabelli Associates Fund II, Gabelli Associates Limited, ALCE Partners, L.P., and Gabelli Multimedia Partners, L.P. GSI and Marc Gabelli own 45% and 55%, respectively, of Gabelli Securities International Limited ("GSIL"). GSIL provides investment advisory services to offshore funds and accounts. GSIL is an investment advisor of Gabelli International Gold Fund Limited, Gabelli European Partners, Ltd., and Gabelli Global Partners, Ltd. Gabelli & Company, a wholly-owned subsidiary of GSI, is a broker-dealer registered under the Securities Exchange Act of 1934, as amended ("1934 Act"), which as a part of its business regularly purchases and sells securities for its own account.

Gabelli Funds, a wholly owned subsidiary of GBL, is a limited liability company. Gabelli Funds is an investment adviser registered under the Advisers Act which presently provides discretionary managed account services for The Gabelli Equity Trust Inc., The Gabelli Asset Fund, The GAMCO Growth Fund, The Gabelli Convertible and Income Securities Fund Inc., The Gabelli Value Fund Inc., The Gabelli Small Cap Growth Fund, The Gabelli Equity Income Fund, The Gabelli ABC Fund, The GAMCO Global Telecommunications Fund, GAMCO Gold Fund, Inc., The Gabelli Global Multimedia Trust Inc., The GAMCO Global Convertible Securities Fund, Gabelli Capital Asset Fund, GAMCO International Growth Fund, Inc., The GAMCO Global Growth Fund, The Gabelli Utility Trust, The GAMCO Global Opportunity Fund, The Gabelli Utilities Fund, The Gabelli Blue Chip Value Fund, The GAMCO Mathers Fund, The Gabelli Woodland Small Cap Value Fund, The Comstock Capital Value Fund, The Comstock Strategy Fund, The Gabelli Dividend and Income Trust, The Gabelli Global Utility & Income Trust, The Gabelli Global Gold, Natural Resources, & Income Trust, The Gabelli Global Deal Fund, Gabelli Enterprise M&A Fund, The Gabelli SRI Fund, Inc. and The Gabelli Healthcare & Wellness Rx Trust (collectively, the "Funds"), which are registered investment companies.

Teton Advisors, a subsidiary of GBL, is an investment adviser which provides discretionary advisory services to The GAMCO Westwood Mighty Mitessm Fund, The GAMCO Westwood Income Fund and The GAMCO Westwood Small Cap Fund.

MJG Associates provides advisory services to private investment partnerships and offshore funds. Mario Gabelli is the sole shareholder, director and employee of MJG Associates. MJG Associates is the Investment Manager of Gabelli International Limited, Gabelli International II Limited and Gabelli Fund, LDC. Mario J. Gabelli is the general partner of Gabelli Performance Partnership, LP.

The Foundation is a private foundation. Mario Gabelli is the Chairman, a Trustee and the

Investment Manager of the Foundation. Elisa Gabelli Wilson is the President of the Foundation.

LICT is a holding company with operating subsidiaries engaged primarily in the rural telephone industry. LICT actively pursues new business ventures and acquisitions. LICT makes investments in marketable securities to preserve capital and maintain liquidity for financing their business activities and acquisitions and are not engaged in the business of investing, reinvesting, or trading in securities. Mario J. Gabelli is a director, and substantial shareholder of LICT.

Mario Gabelli is the majority stockholder and Chief Executive Officer of GGCP and Chairman and Chief Executive Officer of GBL. GGCP is the majority shareholder of GBL, in turn, is the sole stockholder of GAMCO. GBL is also the majority stockholder of GSI and the largest shareholder of Teton Advisors. Gabelli & Company is a wholly-owned subsidiary of GSI

The Reporting Persons do not admit that they constitute a group.

GBL, GAMCO, and Gabelli & Company are New York corporations and GSI and Teton Advisors are Delaware corporations, each having its principal business office at One Corporate Center, Rye, New York 10580. GGCP is a New York corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. Gabelli Funds is a New York limited liability company having its principal business office at One Corporate Center, Rye, New York 10580. MJG Associates is a Connecticut corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. The Foundation is a Nevada corporation having its principal offices at 165 West Liberty Street, Reno, Nevada 89501. LICT is a Delaware corporation having its principal place of business at 401 Theodore Fremd Avenue, Rye, New York 10580.

For information required by instruction C to Schedule 13D with respect to the executive officers and directors of the foregoing entities and other related persons (collectively, "Covered Persons"), reference is made to Schedule I annexed hereto and incorporated herein by reference.

 $(\mbox{\bf f})$ - Reference is made to Schedule I hereto.

Item 3. <u>Source and Amount of Funds or Other Consideration</u>

Item 3 to Schedule 13D is amended, in pertinent part, as follows:

The Reporting Persons used an aggregate of approximately \$106,567 to purchase the additional Securities reported as beneficially owned in Item 5 since the most recent filing on Schedule 13D. GAMCO and Gabelli Funds used approximately \$12,557 and \$76,560 respectively, of funds that were provided through the accounts of certain of their investment advisory clients (and, in the case of some of such accounts at GAMCO, may be through borrowings from client margin accounts) in order to purchase the additional Securities for such clients. Teton Advisors used approximately \$17,450 of funds of investment advisory clients in order to purchase the additional Securities reported by it.

Item 5. <u>Interest In Securities Of The Issuer</u>

Item 5 to Schedule 13D is amended, in pertinent part, as follows:

(a) The aggregate number of Securities to which this Schedule 13D relates is 239,000 shares, representing 10.95% of the 2,183,549 shares outstanding as reported in the Issuer's most recent Form 10-Q for the quarterly period ended September 30, 2008. The Reporting Persons beneficially own those Securities as follows:

Name	Shares of Common Stock	% of Class of Common
Gabelli Funds	220,400	10.09%
GAMCO	13,600	0.62%
Teton Advisors	5,000	0.23%

Mario Gabelli is deemed to have beneficial ownership of the Securities owned beneficially by each of the foregoing persons. GSI is deemed to have beneficial ownership of the Securities owned beneficially by Gabelli & Company. GBL and GGCP are deemed to have beneficial ownership of the Securities owned beneficially by each of the foregoing persons other than Mario Gabelli and the Foundation.

(b) Each of the Reporting Persons and Covered Persons has the sole power to vote or direct the vote and sole power to dispose or to direct the disposition of the Securities reported for it, either for its own benefit or for the benefit of its investment clients or its partners, as the case may be, except that (i) Gabelli Funds has sole dispositive and voting power with respect to the shares of the Issuer held by the Funds so long as the aggregate voting interest of all joint filers does not exceed 25% of their total voting interest in the Issuer and, in that event, the Proxy Voting Committee of each Fund shall respectively vote that Fund's shares, (ii) at any time, the Proxy Voting Committee of each such Fund may take and exercise in

its sole discretion the entire voting power with respect to the shares held by such fund under special circumstances such as regulatory considerations, and (iii) the power of Mario Gabelli, GBL, and GGCP is indirect with respect to Securities beneficially owned directly by other Reporting Persons.

(c) Information with respect to all transactions in the Securities which were effected during the past sixty days or since the most recent filing on Schedule 13D, whichever is less, by each

(c) Information with respect to all transactions in the Securities which were effected during the past sixty days or since the most recent filing on Schedule 13D, whichever is less, by each of the Reporting Persons and Covered Persons is set forth on Schedule II annexed hereto and incorporated herein by reference.

(e) Not applicable.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: November 11, 2008

MARIO J. GABELLI

GGCP, INC.

GABELLI FUNDS, LLC

TETON ADVISORS, INC.

GAMCO ASSET MANAGEMENT INC

GAMCO INVESTORS, INC.

By:/s/ Douglas R. Jamieson Douglas R. Jamieson Attorney-in-Fact for Mario J. Gabelli Director – GGCP, Inc.

President & Chief Operating Officer of the sole member of

Gabelli Funds, LLC.

Director - Teton Advisors, Inc.

President – GAMCO Asset Management Inc.

 $President \ \& \ Chief \ Operating \ Officer-GAMCO \ \ Investors, Inc.$

SCHEDULE I Information with Respect to Executive Officers and Directors of the Undersigned

Schedule I to Schedule 13D is amended, in pertinent part, as follows:

The following sets forth as to each of the executive officers and directors of the undersigned: his name; his business address; his present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted. Unless otherwise specified, the principal employer of each such individual is GAMCO Asset Management, Inc., Gabelli Funds, LLC, Gabelli Securities, Inc., Gabelli & Company, Inc., Teton Advisors, Inc., or GAMCO Investors, Inc., the business address of each of which is One Corporate Center, Rye, New York 10580, and each such individual identified below is a citizen of the United States. To the knowledge of the undersigned, during the last five years, no such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), and no such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which he was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities law or finding any violation with respect to such laws except as reported in Item 2(d) of this Schedule 13D.

GGCP, Inc.

Directors:

Vincent J. Amabile Business Consultant

Mario J. Gabelli Chief Executive Officer of GGCP, Inc., and Chairman & Chief Executive Officer of GAMCO Investors, Inc.;

Director/Trustee of all registered investment companies advised by Gabelli Funds, LLC; Chairman of LICT

Corporation.

Marc J. Gabelli Chairman of The LGL Group, Inc.

Matthew R. Gabelli Vice President – Trading

Gabelli & Company, Inc. One Corporate Center Rye, New York 10580

Charles C. Baum Secretary & Treasurer

United Holdings Co., Inc. 2545 Wilkens Avenue Baltimore, MD 21223

Douglas R. Jamieson See below

Joseph R. Rindler, Jr. Account Executive for GAMCO Asset Management Inc.

Fredric V. Salerno Chairman; Former Vice Chairman and Chief Financial Officer

Verizon Communications

Vincent Capurso Vice President Taxes, Barnes & Noble, Inc.

Vincent S. Tese Former Director GAMCO Investors, Inc.

Michael Gabelli Director

Officers:

Mario J. Gabelli Chief Executive Officer and Chief Investment Officer

Michael G. Chieco Chief Financial Officer, Secretary

GAMCO Investors, Inc.

Richard L. Bready

Directors:

Edwin L. Artzt Former Chairman and Chief Executive Officer

Procter & Gamble Company 900 Adams Crossing Cincinnati, OH 45202

Raymond C. Avansino Chairman & Chief Executive Officer

E.L. Wiegand Foundation Reno, NV 89501

Chairman and Chief Executive Officer

,

Nortek, Inc. 50 Kennedy Plaza Providence, RI 02903

Mario J. Gabelli See above

John D. Gabelli Senior Vice President

Eugene R. McGrath Former Chairman and Chief Executive Officer

Consolidated Edison, Inc.

Robert S. Prather President & Chief Operating Officer

Gray Television, Inc. 4370 Peachtree Road, NE Atlanta, GA 30319

Officers:

Mario J. Gabelli Chairman and Chief Executive Officer

Douglas R. Jamieson President and Chief Operating Officer

Henry G. Van der Eb Senior Vice President

Jeffrey M. Farber Executive Vice President and Chief Financial Officer

Christopher Michailoff Acting Secretary

GAMCO Asset Management Inc.

Directors:

Douglas R. Jamieson Regina M. Pitaro William S. Selby	_
Officers:	
Mario J. Gabelli	Chief Investment Officer – Value Portfolios
Douglas R. Jamieson	President
John Piontkowski	Chief Operating Officer & Chief Financial Officer
Chistopher J. Michailoff	General Counsel and Secretary
Gabelli Funds, LLC Officers:	
Mario J. Gabelli	Chief Investment Officer – Value Portfolios
Bruce N. Alpert	Executive Vice President and Chief Operating Officer
Agnes Mullady	Vice President and President Closed-End Fund Division
Teton Advisors, Inc. Directors:	
Bruce N. Alpert Douglas R. Jamieson	See above See above
Officers:	
Bruce N. Alpert	Chairman
Nicholas F. Galluccio	Chief Executive Officer and President
Gabelli Securities, Inc.	
Directors:	_
Robert W. Blake	President of W. R. Blake & Sons, Inc. 196-20 Northern Boulevard Flushing, NY 11358
Douglas G. DeVivo	General Partner of ALCE Partners, L.P. One First Street, Suite 16 Los Altos, CA 94022
Douglas R. Jamieson	President
Officers:	
Douglas R. Jamieson	See above
Christopher J. Michailoff	Secretary
Kieran Caterina	Chief Financial Officer
Gabelli & Company, Inc. Directors:	
James G. Webster, III	Chairman & Interim President
Irene Smolicz	Senior Trader Gabelli & Company, Inc.
Officers: James G. Webster, III	See Above
Bruce N. Alpert	Vice President - Mutual Funds
LICT Corporation 401 Theodore Fremd Avenue Rye, NY 10580	

Directors:

Mario J. Gabelli

See above - GGCP, Inc.

Glenn J. Angiolillo

P.O. Box 128

New Canaan, CT 06840

Alfred W. Fiore

The Ross Companies 1270 Avenue of the Americas New York, NY 10020-1703

Salvatore Muoio

Principal S. Muoio & Co., LLC Suite 406 509 Madison Ave. New York, NY 10022

Gary L. Sugarman

Chief Executive Officer Richfield Associates 400 Andrews Street Rochester, NY 14604

Officers:

Mario J. Gabelli

Chairman

Robert E. Dolan

Interim President and Chief Executive Officer,

Chief Financial Officer

Thomas J. Hearity

General Counsel

SCHEDULE II INFORMATION WITH RESPECT TO

TRANSACTIONS EFFECTED DURING THE PAST SIXTY DAYS OR SINCE THE MOST RECENT FILING ON SCHEDULE 13D (1)

SHARES PURCHASED AVERAGE

DATE SOLD(-) PRICE(2)

COMMON STOCK-BEL FUSE INC.

GAMCO	ASSET	MANAGEMENT	INC

11/04/08	400	17.7700			
11/03/08	164	18.7500			
10/31/08	100-	17.4500			
10/31/08	136	17.4500			
10/31/08	100	17.4500			
ON ADVISORS, INC.					

TET

11/05/08 1,000 17.4500

GABELLI FUNDS, LLC.

GABELLI SMALL CAP GROWTH FUND 11/06/08 800 17.4000 11/05/08 3,600 17.4000

(1) UNLESS OTHERWISE INDICATED, ALL TRANSACTIONS WERE EFFECTED ON THE NASDAQ GLOBAL SELECT MARKET.

(2) PRICE EXCLUDES COMMISSION.