UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 31, 2008

BEL FUSE INC.

(Exact name of registrant as specified in charter)

New Jersey	0-11676	22-1463699	
(State or other	(Commission	(IRS Employer	_
jurisdiction of	File Number)	Identification	
incorporation)		Number)	

206 Van Vorst Street, Jersey City, New Jersey 07302 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (201) 432-0463

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14s-2(b) under the Exchange Act (17 CFR 240-14d-2(b))
- Pre-commencement pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.05. COSTS ASSOCIATED WITH EXIT OR DISPOSAL ACTIVITIES.

On July 31, 2008, Bel Fuse Inc. (the "Company") issued a press release regarding its latest cost reduction initiative. A copy of this press release is being furnished as Exhibit 99.1 to this Current Report on Form 8-K.

In accordance with General Instruction B.6 of Form 8-K, the information in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

As described in Item 2.05 of this Report, the following Exhibit is furnished as part of this Current Report on Form 8-K:

99.1 $\,$ Press Release of Bel Fuse Inc. dated July 31, 2008.

SIGNATURE

	Pursuant to the requirements of	of the Securities Excha	ange Act of 1934,	the registrant has d	uly caused this repor	t to be signed on its	behalf by the	undersigned
thereunto duly au	ithorized.							

BEL FUSE INC

By: /s/ Daniel Bernstein

Name: Daniel Bernstein Title: President

Date: July 31, 2008

EXHIBIT INDEX

Exhibit No. Description

99.1 Press release, dated July 31, 2008 issued by the Company.



FOR IMMEDIATE RELEASE

Bel Fuse Inc. 206 Van Vorst Street Jersey City, NJ 07302 www.belfuse.com tel 201.432.0463 fax 201.432.9542

Company Contact:

Daniel Bernstein President ir@BelFuse.com

Investor Contact: Neil Berkman Associates (310) 826-5051 info@berkmanassociates.com

Bel Announces Latest Cost Reduction Initiative

JERSEY CITY, New Jersey, July 31, 2008 -- In the latest step in its continuing program to reduce costs and enhance its competitive position, **Bel Fuse Inc.** (NASDAQ:BELFA & NASDAQ:BELFB) announced today that it will cease manufacturing operations at its Bel Power Inc. facility in Westborough, Massachusetts by January 2009.

"Bel's Westborough facility was designed to produce high mix, low volume power products. While we will maintain design and customer support functions at this facility going forward, declining orders for small-run quantities led us to the decision to curtail production in Westborough," said Daniel Bernstein, Bel's President and CEO.

Bel expects to incur severance and other costs related to the layoff of approximately 50 associates over the next few months. Impairment charges, which are required to be recorded as of September 30, 2008 in association with the closing of this facility, have yet to be finalized.

About Bel

Bel (www.belfuse.com) and its subsidiaries are primarily engaged in the design, manufacture and sale of products used in networking, telecommunications, high speed data transmission, and consumer electronics. Products include magnetics (discrete components, power transformers and MagJack7s), modules (DC-DC converters, integrated analog front end modules and custom designs), circuit protection (miniature, micro and surface mount fuses) and interconnect devices (passive jacks, plugs and cable assemblies). Bel operates facilities around the world.

Forward-Looking Statements

Except for historical information contained in this news release, the matters discussed in this press release (including statements regarding contracts for DC-DC components and corporate cost reductions) are forward looking statements that involve risks and uncertainties. Among the factors that could cause actual results to differ materially from such statements are: the market concerns facing our customers, the continuing viability of sectors that rely on our products, the effect of business and economic conditions; capacity and supply constraints or difficulties; product development, commercializing or technological difficulties; the regulatory and trade environment; risks associated with foreign currencies; uncertainties associated with legal proceedings; the market's acceptance of the Company's new products and competitive responses to those new products and the risk factors detailed from time to time in the Company's SEC reports. In light of the risks and uncertainties, there can be no assurance that any forward-looking statement will in fact prove to be correct. We undertake no obligation to update or revise any forward-looking statements.

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