

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 26, 2007

BEL FUSE INC.

(Exact name of registrant as specified in charter)

New Jersey	0-11676	22-1463699
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)

206 Van Vorst Street, Jersey City, New Jersey	07302
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (201) 432-0463

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14s-2(b) under the Exchange Act (17 CFR 240-14d-2(b))
 - Pre-commencement pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On October 26, 2007, Bel Fuse Inc. (the "Company") issued a press release regarding results for the nine and three months ended September 30, 2007. A copy of this press release is being furnished as Exhibit 99.1 to this Current Report on Form 8-K.

In accordance with General Instruction B.6 of Form 8-K, the information in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

As described in Item 2.02 of this Report, the following Exhibit is furnished as part of this Current Report on Form 8-K:

99.1 Press Release of Bel Fuse Inc. dated October 26, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BEL FUSE INC

By: /s/ Daniel Bernstein

Name: Daniel Bernstein

Title: President

Date: October 26, 2007

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press release, dated October 26, 2007 issued by the Company.



FOR IMMEDIATE RELEASE

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Company Contact:
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Bel Reports Third Quarter and First Nine Months Results

Third Quarter Earnings Exceed Analysts' Consensus Expectations

JERSEY CITY, New Jersey, October 26, 2007 -- **Bel Fuse Inc. (NASDAQ:BELFA & NASDAQ:BELFB)** today announced financial results for the third quarter and first nine months of 2007 which exceeded analysts' consensus expectations.

Third Quarter Results

Net sales for the three months ended September 30, 2007 were \$66,379,000. This compares to record net sales of \$73,260,000 for the third quarter of 2006. "Bel's Magnetics and Modules products performed well during the period, and were the primary driver for the sequential gain in third quarter revenue," said President Daniel Bernstein.

Net earnings for the third quarter of 2007 were \$5,914,000 compared to net earnings of \$7,745,000 for the third quarter of 2006.

Net earnings per diluted Class A common share were \$0.47 for this year's third quarter compared to \$0.62 for the year-earlier. Net earnings per diluted Class B common share were \$0.50 for this year's third quarter compared to \$0.66 a year ago.

Bel's third quarter income tax provision was affected by the release of an accrual resulting from the expiration of certain statutes of limitations and the finalization of certain tax audits in Asia, offset by changes in estimates for prior years' taxes, upon finalization of 2006 tax returns.

"Labor costs have increased in the PRC due to new regulations and a tight labor market. We have responded by selling several non-manufacturing properties and by closing our Macau manufacturing plant in September 2007 as part of a strategy to consolidate manufacturing in our larger, more efficient facilities. In December, we plan to close another small plant in the PRC. At the same time we continue to evaluate acquisition opportunities that have the potential to stimulate revenue growth and further enhance profitability," Bernstein said.

Nine Month Results

For the nine months ended September 30, 2007, net sales decreased 2.3% to \$189,798,000 compared to \$194,360,000 for the first nine months of 2006.

Net earnings for the first nine months of 2007 were \$16,081,000. This compares to net earnings for the first nine months of 2006 of \$20,506,000.

For the nine months ended September 30, 2007, net earnings per diluted Class A common share were \$1.29 compared to \$1.66 for the year-earlier period, and net earnings per diluted Class B common share were \$1.37 compared to \$1.75 last year.

(more)

Bel Reports Third Quarter and First Nine Months Results

October 26, 2007

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Balance Sheet Highlights

At September 30, 2007, Bel reported cash, cash equivalents and marketable securities of approximately \$106,220,000, working capital of approximately \$167,762,000, a current ratio of 5.7-to-1, total long-term obligations of \$17,218,000, and shareholders' equity of \$235,682,000. At December 31, 2006, cash, cash equivalents and marketable securities were approximately \$92,337,000, working capital was approximately \$144,677,000, the current ratio was 4.5 to 1, total long-term obligations were \$4,728,000, and shareholders' equity was \$222,150,000. During the third quarter, Bel repurchased 114,100 Class A shares.

Conference Call

Bel has scheduled a conference call at 11:00 a.m. EDT today. A simultaneous webcast of the conference call may be accessed from the [Investor Info](#) link at www.BelFuse.com. A replay will be available after 1:00 p.m. EDT, for a period of 20 days, at this same Internet address. For a telephone replay, dial (800) 633-8284, reservation #21345704 after 1:00 p.m. EDT.

About Bel

Bel (www.belfuse.com) and its subsidiaries are primarily engaged in the design, manufacture and sale of products used in networking, telecommunications, high speed data transmission, and consumer electronics. Products include magnetics (discrete components, power transformers and MagJack®s), modules (DC-DC converters, integrated analog front end modules and custom designs), circuit protection (miniature, micro and surface mount fuses) and interconnect devices (passive jacks, plugs and cable assemblies). Bel operates facilities around the world.

Forward-Looking Statements

Except for historical information contained in this news release, the matters discussed in this press release (including the Company's plan for a plant closing) are forward looking statements that involve risks and uncertainties. Among the factors that could cause actual results to differ materially from such statements are: the market concerns facing our customers, the continuing viability of sectors that rely on our products, the effect of business and economic conditions; capacity and supply constraints or difficulties; product development, commercializing or technological difficulties; the regulatory and trade environment; uncertainties associated with legal proceedings; the market's acceptance of the Company's new products and competitive responses to those new products and the risk factors detailed from time to time in the Company's SEC reports. In light of the risks and uncertainties, there can be no assurance that any forward-looking statement will in fact prove to be correct. We undertake no obligation to update or revise any forward-looking statements.

(table attached)

BEL FUSE INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited) (000s omitted)

	Three Months Ended		Nine Months Ended	
	September 30,		September 30,	
	2007	2006	2007	2006
Net Sales	\$ 66,379	\$ 73,260	\$ 189,798	\$ 194,360
Costs and expenses:				
Cost of sales	52,288	55,809	148,778	146,058
Selling, general and administrative	8,673	9,096	27,334	28,707
Casualty loss	—	(67)	—	1,030
Gain on sale of fixed assets	(307)	—	(1,187)	—
	<u>60,654</u>	<u>64,839</u>	<u>174,925</u>	<u>175,795</u>
Income from operations	5,725	8,421	14,873	18,565
Interest expense and other costs	(1)	(8)	(125)	(53)
Gain (loss) on sale of marketable securities - net	—	—	2,508	5,151
Interest income	1,144	840	2,980	2,015
	<u>6,868</u>	<u>9,253</u>	<u>20,236</u>	<u>25,678</u>
Earnings before provision for income taxes	6,868	9,253	20,236	25,678
Income tax provision	954	1,508	4,155	5,172
Net earnings	<u>\$ 5,914</u>	<u>\$ 7,745</u>	<u>\$ 16,081</u>	<u>\$ 20,506</u>
Earnings per share (2006, as restated)				
Earnings per Class A common share - basic	\$ 0.47	\$ 0.62	\$ 1.29	\$ 1.66
Earnings per Class A common share - diluted	\$ 0.47	\$ 0.62	\$ 1.29	\$ 1.66
Weighted average Class A common shares outstanding				
Basic	2,622	2,703	2,662	2,703
Diluted	<u>2,622</u>	<u>2,703</u>	<u>2,662</u>	<u>2,703</u>
Earnings per Class B common share - basic				
Earnings per Class B common share - basic	\$ 0.50	\$ 0.66	\$ 1.37	\$ 1.76
Earnings per Class B common share - diluted	\$ 0.50	\$ 0.66	\$ 1.37	\$ 1.75
Weighted average Class B common shares outstanding				
Basic	9,276	9,126	9,228	9,086
Diluted	<u>9,292</u>	<u>9,169</u>	<u>9,254</u>	<u>9,142</u>

CONDENSED CONSOLIDATED BALANCE SHEET DATA
(000s omitted)

	Sep. 30, 2007 (unaudited)	Dec. 31, 2006 (audited)
ASSETS		
Current Assets	\$ 203,315	\$ 186,296
Property, plant & equipment, net	40,225	44,289
Goodwill	28,117	28,117
Intangibles & other assets	16,796	9,795
Total Assets	<u>\$ 288,453</u>	<u>\$ 268,497</u>
LIABILITIES & EQUITY		
Current liabilities	\$ 35,553	\$ 41,619
Non-current liabilities	17,218	4,728
Stockholders' equity	235,682	222,150
Total Liabilities & Equity	<u>\$ 288,453</u>	<u>\$ 268,497</u>