

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * <u>BERNSTEIN DANIEL</u>  (Last) (First) (Middle) C/O BEL FUSE, INC. 206 VAN VORST STREET  (Street) JERSEY CITY NJ 07302  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BEL FUSE INC /NJ [ BELF ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President and CEO
	3. Date of Earliest Transaction (Month/Day/Year) 08/19/2003	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	08/19/2003		M		10,000	A	\$6.6	112,999	D	
Class A Common Stock	08/19/2003		S		10,000	D	\$23	102,999	D	
Class A Common Stock	08/20/2003		M		15,000	A	\$6.6	117,999 <sup>(1)</sup>	D	
Class A Common Stock	08/20/2003		S		15,000	D	\$23.1	102,999	D	
Class A Common Stock								11,500	I	As custodian for children
Class A Common Stock								1,577	I	By 401(k) Plan
Class B Common Stock	08/19/2003		M		10,000	A	\$6.6	309,997	D	
Class B Common Stock	08/19/2003		S		10,000	D	\$25.95	299,997 <sup>(1)</sup>	D	
Class B Common Stock	08/20/2003		M		15,000	A	\$6.6	314,997	D	
Class B Common Stock	08/20/2003		S		15,000	D	\$26.1	299,997	D	
Class B Common Stock								36,500	I	As custodian for children
Class B Common Stock								6,623 <sup>(1)</sup>	I	By 401(k) plan

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$6.6	08/19/2003		M			10,000	(2)	10/08/2003	Class A Common Stock	10,000	\$0	15,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$6.6	08/20/2003		M			15,000	(2)	10/08/2003	Class A Common Stock	15,000	\$0	0	D	
Stock Option (right to buy)	\$6.6	08/19/2003		M			10,000	(2)	10/08/2003	Class B Common Stock	10,000	\$0	15,000	D	
Stock option (right to buy)	\$6.6	08/20/2003		M			15,000	(2)	10/08/2003	Class B Common Stock	15,000	\$0	0	D	

**Explanation of Responses:**

- The number of shares held in the 401(k) Plan is estimated.
- The option vested in four equal, annual installments beginning on October 9, 1999

Peter H. Ehrenberg

08/28/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**