

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 29, 2003

BEL FUSE INC.

(Exact name of registrant as specified in charter)

New Jersey	0-11676	22-1463699
-----	-----	-----
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)

206 Van Vorst Street, Jersey City, New Jersey 07302

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (201) 432-0463

(Former name or former address, if changed since last report)

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(c) Exhibits

As described in Item 9 of this Report, the following Exhibit is furnished as part of this Current Report on Form 8-K:

99.1 Press Release of Bel Fuse Inc. dated April 29, 2003.

ITEM 9. REGULATION FD DISCLOSURE.

On April 29, 2003, Bel Fuse Inc. (the "Company") issued a press release regarding results for the three months ended March 31, 2003. A copy of this press release is being furnished as Exhibit 99.1 to this Current Report on Form 8-K.

This Current Report on Form 8-K and the press release attached hereto are being furnished by the Company pursuant to Item 12 of Form 8-K, insofar as they disclose historical information regarding the Company's results of operations for the three months ended March 31, 2003.

In accordance with General Instruction B.6 of Form 8-K, the information in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BEL FUSE INC

By: /s/ Daniel Bernstein

Name: Daniel Bernstein
Title: President

Date: April 29, 2003

EXHIBIT INDEX

Exhibit No. -----	Description -----
99.1	Press release, dated April 29, 2003, issued by the Company.

[GRAPHIC OMITTED]

FOR IMMEDIATE RELEASE

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COMPANY CONTACT:
Daniel Bernstein
President
(201) 432-0463

BEL REPORTS FIRST QUARTER RESULTS

Net Income Is \$0.16 Per Diluted Share Versus A Loss of \$0.17 Per Share
Revenue Increases to \$24.9 Million From \$16.5 Million

JERSEY CITY, NEW JERSEY, April 29, 2003 . . . BEL FUSE INC.
(NASDAQ:BELFA & NASDAQ:BELFB) today announced preliminary unaudited results for the first quarter ended March 31, 2003.

Net income for the first quarter increased to \$1,780,000, or \$0.16 per diluted share. This compares to a net loss for the first quarter of 2002 of \$1,821,000, or \$0.17 per share. Revenue increased 51% to \$24,947,000 for this year's first quarter from \$16,514,000 for the first quarter of 2002.

Effective March 22, 2003, Bel completed the acquisition of the Passive Components Group from Insilco Technologies, Inc., which included the net assets of Stewart Connector Systems, Inc., InNet Technologies, Inc., Signal Transformer Co., Inc. and related entities. The contribution to Bel's first quarter revenue attributable to this acquisition was approximately \$1,900,000.

Daniel Bernstein, President, said, "Together with the acquisition in January 2003 of the Communications Products Division of Advanced Power Components plc (APC), the Insilco transaction expands our customer base throughout the world and diversifies our product line, making Bel more attractive to customers seeking a greater variety of products from individual suppliers."

Bernstein added, "The integration of APC is complete, and we have already made significant progress consolidating the Insilco companies into Bel's global operations. We expect this project to be substantially completed during the second quarter."

At March 31, 2003, Bel reported cash, cash equivalents and marketable securities of approximately \$41,711,000, working capital of approximately \$84,715,000, a current ratio of 4.5-to-1, total term debt of \$10,000,000 and shareholders' equity of approximately \$132,161,000.

ABOUT BEL

Bel (www.BelFuse.com) and its subsidiaries are primarily engaged in the design, manufacture and sale of products used in networking, telecommunications, high speed data transmission, automotive and consumer electronics. Products include magnetics and connectors for voice and data transmission, fuses, DC/DC converters, delay lines and hybrid circuits. The Company operates facilities around the world.

(more)

BEL REPORTS FIRST QUARTER RESULTS
April 29, 2003

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CONFERENCE CALL

Bel has scheduled a conference call at 11:00 AM ET today. A simultaneous WebCast of the conference call may be accessed online from the Investor Information link at www.BelFuse.com. A replay will be available after 6:30 PM ET at this same Internet address. For a telephone replay, dial (800) 633-8284, reservation #21141301 after 1:00 PM ET.

FORWARD-LOOKING STATEMENTS

Except for historical information contained in this news release, the matters discussed, including, the Company's timing estimate with respect to the integration of the businesses acquired from Insilco and statements made regarding customer preferences, are forward looking statements that involve risks and uncertainties. Among the factors that could cause actual results to differ materially from such statements are: the market concerns facing our customers, the continuing viability of sectors that rely on our products, the effect of business and economic conditions; the difficulties inherent in integrating remote business that may have followed business practices that differ from the Company's business practices; capacity and supply constraints or difficulties; product development, commercializing or technological difficulties; the regulatory and trade environment; uncertainties associated with legal proceedings; the market's acceptance of the Company's new products and competitive responses to those new products, and the risk factors detailed from time to time in the Company's SEC reports.

(table attached)

BEL FUSE INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS
(\$000 omitted, except for per share data)

	Three Months Ended March 31,	
	2003	2002
	----- (unaudited)	
Net Sales	\$ 24,947	\$ 16,514
Costs and Expenses:		
Cost of Sales	17,967	14,361
Selling, General and Administrative expenses	4,847	4,094
	-----	-----
	22,814	18,455
	-----	-----
Income (loss) from operations	2,133	(1,941)
Other income - net	116	252
	-----	-----
Earnings (loss) before income tax provision	2,249	(1,689)
Income tax provision	469	132
	-----	-----
Net Earnings (Loss)	\$ 1,780	\$ (1,821)
	=====	=====
Net Earnings (Loss) per common share:		
Primary	\$ 0.16	\$ (0.17)
Diluted	\$ 0.16	\$ (0.17)
Average common shares outstanding:		
Primary	10,945	10,847
Diluted	11,072	10,847

CONDENSED CONSOLIDATED BALANCE SHEET DATA
(\$000 omitted)

	Mar. 31, 2003	Dec. 31, 2002	LIABILITIES AND EQUITY	Mar. 31, 2003	Dec. 31, 2002
ASSETS	----- (unaudited)			----- (unaudited)	
Current assets	\$105,700	\$ 94,504	Current liabilities	\$ 20,985	\$ 11,715
Property, plant & equipment, net	\$ 48,082	\$ 37,605	Long-term liabilities	\$ 13,176	\$ 4,519
Goodwill, net	\$ 11,641	\$ 7,625	Stockholders' equity	\$132,161	\$130,659
Other assets	\$ 899	\$ 7,159		-----	-----
	-----	-----			

Total assets	\$166,322	\$146,893	Total liabilities &		
	=====	=====	equity	\$166,322	\$146,893
				=====	=====