

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 26, 2005

BEL FUSE INC.

(Exact name of registrant as specified in charter)

New Jersey	0-11676	22-1463699
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)

206 Van Vorst Street, Jersey City, New Jersey	07302
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including
area code: (201) 432-0463

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14s-2(b) under the Exchange Act (17 CFR 240-14d-2(b))
 - Pre-commencement pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On October 26, 2005, Bel Fuse Inc. (the "Company") issued a press release regarding results for the nine months ended September 30, 2005. A copy of this press release is being furnished as Exhibit 99.1 to this Current Report on Form 8-K.

In accordance with General Instruction B.6 of Form 8-K, the information in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

As described in Item 2.02 of this Report, the following Exhibit is furnished as part of this Current Report on Form 8-K:

99.1 Press Release of Bel Fuse Inc. dated October 26, 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BEL FUSE INC

Date: October 26, 2005

By: /s/ Daniel Bernstein

Name: Daniel Bernstein
Title: President

EXHIBIT INDEX

Exhibit No.

Description

99.1 Press release, dated October 26, 2005, issued by the Company.



FOR IMMEDIATE RELEASE

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Company Contact:

Daniel Bernstein
President
(201) 432-0463

Bel Reports Third Quarter and Nine Month Results

JERSEY CITY, New Jersey, October 26, 2005 -- **Bel Fuse Inc. (NASDAQ:BELFA & NASDAQ:BELFB)** today announced operating results for the third quarter and first nine months of 2005.

Third Quarter Results

For the three months ended September 30, 2005, revenue increased 13% to \$56,248,000 from \$49,986,000 for the same period last year. Pre-tax income increased to \$7,364,000 for this year's third quarter from \$7,102,000 for the third quarter of 2004. Net income for the third quarter of 2005 was \$5,986,000, or \$0.52 per diluted share, reflecting a 19% effective tax rate. This compares to net income for the third quarter of 2004 of \$6,894,000, or \$0.60 per diluted share, reflecting a 3% effective tax rate that resulted principally from one-time events.

At September 30, 2005, Bel reported cash, cash equivalents and marketable securities of approximately \$82,514,000, working capital of approximately \$123,283,000, a current ratio of 4.4-to-1, total long term obligations of \$3,026,000 and shareholders' equity of approximately \$194,439,000.

Nine Month Results

For the nine months ended September 30, 2005, revenue increased 13% to \$159,231,000 from \$140,733,000 for the first nine months of 2004. Pre-tax income increased to \$21,552,000 for the first nine months of 2005. This compares to pre-tax income of \$21,858,000 for the same period of the prior year, which included \$2,935,000 related to proceeds from a lawsuit. Net income for this year's first nine months was \$16,968,000, or \$1.47 per diluted share, reflecting a 21% effective tax rate. This compares to net income for the first nine months of 2004 of \$18,694,000, or \$1.63 per diluted share, reflecting a 14% effective tax rate. Last year's nine month results included a net after-tax gain of \$0.12 per share, reflecting proceeds of \$2,935,000 from the settlement of a lawsuit and a fixed asset write down of \$1,033,000.

Operations Review

"In addition to an increase in magnetics sales, third quarter revenue growth also was driven by higher sales of our latest DC/DC products and the inclusion of products from Galaxy Power, which Bel acquired in March 2005," said Daniel Bernstein, president of Bel. "We were pleased by our year-to-year comparisons and believe that we made significant progress in the transfer of a key high-volume program from Galaxy to our manufacturing operations in Asia, which we expect to generate additional efficiencies in the future. However, lead times in our industry remain short and pressure on selling prices and certain raw material costs continues. Bel continues to aggressively pursue our new product development programs in power and other attractive markets, and we remain alert for opportunities to expand our business through acquisitions that would enhance shareholder value."

(more)

Bel Reports Third Quarter and Nine Month Results

October 26, 2005

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Conference Call

Bel has scheduled a conference call at 11:00 a.m. EDT today. A simultaneous webcast of the conference call may be accessed from the [Investor Info](#) link at www.BelFuse.com. A replay will be available after 1:00 p.m. EDT, for a period of 20 days at this same Internet address. For a telephone replay, dial (800) 633-8284, reservation #21264667 after 1:00 p.m. EDT.

About Bel

Bel (www.belfuse.com) and its subsidiaries are primarily engaged in the design, manufacture and sale of products used in networking, telecommunications, high speed data transmission, automotive and consumer electronics. Products include magnetics (discrete components, power transformers and MagJack7s), modules (DC/DC converters, integrated analog front end modules, custom designs), circuit protection (miniature, micro and surface mount fuses) and interconnect devices (passive jacks, plugs and cable assemblies). The Company operates facilities around the world.

Forward-Looking Statements

Except for historical information contained in this news release, the matters discussed (including the statement regarding future efficiencies) are forward looking statements that involve risks and uncertainties. Among the factors that could cause actual results to differ materially from such statements are: the market concerns facing our customers, the continuing viability of sectors that rely on our products, the effect of business and economic conditions; the difficulties inherent in integrating remote business that may have followed business practices that differ from the Company's business practices; capacity and supply constraints or difficulties; product development, commercializing or technological difficulties; the regulatory and trade environment; uncertainties associated with legal proceedings; the market's acceptance of the Company's new products and competitive responses to those new products, and the risk factors detailed from time to time in the Company's SEC reports. In light of the risks and uncertainties, there can be no assurance that any forward-looking statement will in fact prove to be correct. We undertake no obligation to update or revise any forward-looking statements.

(table attached)

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BEL FUSE AND SUBSIDIARIES**CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS**

(\$000s omitted, except for per < /F ont>share data)

	Three Months Ended		Nine Months Ended	
	September 30,		September 30,	
	2005	2004	2005	2004
	(unaudited)		(unaudited)	
Net Sales	\$ 56,248	\$ 49,986	\$ 159,231	\$ 140,733
Cost of expenses:				
Cost of sales	40,420	35,008	113,800	97,995
Selling, general and administrative expenses	8,811	7,984	24,619	23,054
Fixed asset write-down	--	--	--	1,033
	<u>49,231</u>	<u>42,992</u>	<u>138,419</u>	<u>122,082</u>
Income from operations	7,017	6,994	20,812	18,651
Other income - net	347	108	740	272
Lawsuit proceeds	--	--	--	2,935
	<u>7,364</u>	<u>7,102</u>	<u>21,552</u>	<u>21,858</u>
Earnings before income tax provision	7,364	7,102	21,552	21,858
Income tax provision	<u>1,378</u>	<u>208</u>	<u>4,584</u>	<u>3,164</u>
Net earnings	<u>\$ 5,986</u>	<u>\$ 6,894</u>	<u>\$ 16,968</u>	<u>\$ 18,694</u>
Net earnings per common share				
Basic	\$ 0.52	\$ 0.61	\$ 1.48	\$ 1.66
Diluted	<u>\$ 0.52</u>	<u>\$ 0.60</u>	<u>\$ 1.47</u>	<u>\$ 1.63</u>
Weighted average common shares outstanding				
Basic	11,501	11,331	11,448	11,260
Diluted	<u>11,575</u>	<u>11,538</u>	<u>11,542</u>	<u>11,490</u>

CONDENSED CONSOLIDATED BALANCE SHEET DATA

(\$ 000s omitted)(Unaudited)

ASSETS	Sep. 30, 2005	Dec. 31, 2004	LIABILITIES & EQUITY	Sep. 30, 2005	Dec. 31, 2004
Current Assets	\$ 159,838	\$ 159,768	Current liabilities	\$ 36,555	\$ 32,144
Property, plant & equipment, net	41,639	41,245	Long-term liabilities	3,026	6,762
Goodwill, net	22,340	9,882	Deferred income taxes	--	410
Intangibles & other assets	10,203	6,882	Stockholders'equity	194,439	178,461
Total Assets	\$ 234,020	\$ 217,777	Total liabilities &equity	\$ 234,020	\$ 217,777