



## Bel Completes Acquisition of Cinch Connectors for \$39 Million

JERSEY CITY, N.J., Jan 29, 2010 (BUSINESS WIRE) -- **Bel Fuse Inc. (NASDAQ:BELFA) (NASDAQ:BELFB)** announced today that it closed the previously announced acquisition of Cinch Connectors from Safran S.A. (ENXTPA:SAF), a leading French industrial group, for approximately \$37.5 million in cash plus approximately \$1.5 million for the assumption of certain expenses. The final purchase price remains subject to certain adjustments related to working capital. The transaction, which was funded with cash on hand, is expected to be accretive to Bel's earnings in 2010.

"The addition of Cinch's well-established lines of connector and cable products and extensive customer base provides Bel with immediate access to large and growing aerospace and military markets and strengthens Bel's position as a one-stop supplier of high-performance computing, telecom and data products," said Dan Bernstein, President of Bel.

Founded in 1920 and headquartered in Lombard, Illinois and with manufacturing facilities in Vinita, Oklahoma, Reynosa, Mexico and Worksop, England, Cinch had revenue for 2009 of approximately \$56 million.

Cinch manufactures a broad range of interconnect products for customers in the military and aerospace, high-performance computing, telecom/datacom, and transportation markets. Cinch's products include CIN::APSE & iQ, Omega, Dura-Con, Cables, Header & Harness Connectors, ModICE & ICE, and AMC Connectors, as well as miniature ribbons, D-subminiature connectors, Filtered D-subminiatures, barrier blocks and jones plugs & sockets.

### About Bel

Bel ([www.belfuse.com](http://www.belfuse.com)) and its subsidiaries are primarily engaged in the design, manufacture and sale of products used in networking, telecommunications, high speed data transmission, and consumer electronics. Products include magnetics (discrete components, power transformers and MagJack7s), modules (DC-DC converters, integrated analog front end modules and custom designs), circuit protection (miniature, micro and surface mount fuses) and interconnect devices (passive jacks, plugs and cable assemblies). Bel operates facilities around the world.

### Forward-Looking Statements

*Except for historical information contained in this news release, the matters discussed in this press release (including statements regarding growth opportunities and the accretive nature of the transaction) are forward looking statements that involve risks and uncertainties. Among the factors that could cause actual results to differ materially from such statements are: the risks associated with integrating two businesses, the market concerns facing the combined company's customers, the continuing viability of sectors that rely on the combined company's products, the effect of business and economic conditions; capacity and supply constraints or difficulties; product development, commercializing or technological difficulties; the regulatory and trade environment; risks associated with foreign currencies; uncertainties associated with legal proceedings; the market's acceptance of the combined company's new products and competitive responses to those new products and the risk factors detailed from time to time in the Company's SEC reports. In light of the risks and uncertainties, there can be no assurance that any forward-looking statement will in fact prove to be correct. We undertake no obligation to update or revise any forward-looking statements.*

SOURCE: Bel Fuse Inc.

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