

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 15, 2007

BEL FUSE INC.

(Exact name of registrant as specified in charter)

New Jersey

0-11676

22-1463699

(State or other
jurisdiction incorporation)

(Commission of
File Number)

(IRS Employer
IdentificationNumber)

206 Van Vorst Street, Jersey City, New Jersey

07302

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including
area code: (201) 432-0463

(Former name or former address, if changed since
last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14s-2(b) under the Exchange Act (17 CFR 240-14d-2(b))
 - Pre-commencement pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On February 15, 2007, Bel Fuse Inc. (the "Company") issued a press release regarding results for the year ended December 31, 2006. A copy of this press release is being furnished as Exhibit 99.1 to this Current Report on Form 8-K.

In accordance with General Instruction B.6 of Form 8-K, the information in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

As described in Item 2.02 of this Report, the following Exhibit is furnished as part of this Current Report on Form 8-K:

99.1 Press Release of Bel Fuse Inc. dated February 15, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BEL FUSE INC

By: /s/ Daniel Bernstein

Name: Daniel Bernstein
Title: President

Date: February 15, 2007

EXHIBIT INDEX

Exhibit No.

Description

99.1 Press release, dated February 15, 2007, issued by the Company.



FOR IMMEDIATE RELEASE

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Company Contact:
Daniel Bernstein
President
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Bel Fourth Quarter Net Income Advances 44%

Twelve Month Net Earnings Increase 25% on 18% Sales Gain

JERSEY CITY, New Jersey, February 15, 2007 -- **Bel Fuse Inc. (NASDAQ:BELFA & NASDAQ:BELFB)** today announced higher revenue and net income for the fourth quarter and 2006 versus the comparable periods of 2005. All information is preliminary and unaudited.

For the three months ended December 31, 2006, net sales rose 7% to \$60,573,000 from \$56,684,000 for the prior year. Net earnings for the fourth quarter of 2006 increased 44% to \$4,697,000, compared to net earnings of \$3,265,000, for the fourth quarter of 2005.

For the twelve months ended December 31, 2006, revenue increased 18% to a record \$254,933,000 compared to \$215,916,000 for 2005. Net earnings for 2006 increased 25% to \$25,203,000, which included a pre-tax casualty loss of \$1,030,000 and a gain on sale of marketable securities of \$5,150,000. For 2005, net earnings were 20,233,000.

Bel has revised the method it uses to report earnings per share to utilize the two-class method, displaying earnings per share separately for both classes of Bel's common stock. For the three months ended December 31, 2006, net earnings per diluted Class A common share were \$0.38, compared to \$0.26 and net earnings per diluted Class B common share were \$0.40 compared to \$0.28. For the twelve months ended December 31, 2006, net earnings per diluted Class A common share were \$2.03, compared to \$1.67 and net earnings per diluted Class B common share were \$2.15 compared to \$1.77.

"Bel's product groups all experienced strong sales growth through the first three quarters of 2006. However, we experienced softness in many product categories in the fourth quarter. We are encouraged by the generally improved tone of orders so far in 2007," said Daniel Bernstein, president.

At December 31, 2006, Bel reported cash, cash equivalents and marketable securities of approximately \$92,300,000, working capital of approximately \$144,677,000, a current ratio of 4.5, total long term obligations of \$4,728,000 and shareholders' equity of \$222,150,000.

Conference Call

Bel has scheduled a conference call at 11:00 a.m. EST today. A simultaneous webcast of the conference call may be accessed from the [Investor Info](#) link at www.BelFuse.com. A replay will be available after 1:00 p.m. EDT, for a period of 20 days, at this same Internet address. For a telephone replay, dial (800) 633-8284, reservation #21318296 after 1:00 p.m. EST.

(more)

About Bel

Bel (www.belfuse.com) and its subsidiaries are primarily engaged in the design, manufacture and sale of products used in networking, telecommunications, high speed data transmission, and consumer electronics. Products include magnetics (discrete components, power transformers and MagJack®s), modules (DC-DC converters, integrated analog front end modules and custom designs), circuit protection (miniature, micro and surface mount fuses) and interconnect devices (passive jacks, plugs and cable assemblies). Bel operates facilities around the world.

Forward-Looking Statements

Except for historical information contained in this news release, the matters discussed in this press release are forward looking statements that involve risks and uncertainties. Among the factors that could cause actual results to differ materially from such statements are: the market concerns facing our customers, the continuing viability of sectors that rely on our products, the effect of business and economic conditions; capacity and supply constraints or difficulties; product development, commercializing or technological difficulties; the regulatory and trade environment; uncertainties associated with legal proceedings; the market's acceptance of the Company's new products and competitive responses to those new products and the risk factors detailed from time to time in the Company's SEC reports. In light of the risks and uncertainties, there can be no assurance that any forward-looking statement will in fact prove to be correct. We undertake no obligation to update or revise any forward-looking statements.

(table attached)

BEL FUSE AND SUBSIDIARIES**CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS**

(\$000s omitted, except for per share data)

(Unaudited)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2006	2005	2006	2005
Net Sales	\$ 60,573	\$ 56,684	\$ 254,933	\$ 215,916
Cost of expenses:				
Cost of sales	46,927	42,346	192,985	156,147
Selling, general and administrative expenses	9,093	8,500	37,800	33,152
Casualty loss	--	--	1,030	--
	<u>56,020</u>	<u>50,846</u>	<u>231,815</u>	<u>189,299</u>
Income from operations	4,553	5,838	23,118	26,617
Other income - net	817	325	2,780	1,098
Gain on sale of marketable securities	--	--	5,150	--
Earnings before income tax provision	5,370	6,163	31,048	27,715
Income tax provision	<u>673</u>	<u>2,898</u>	<u>5,845</u>	<u>7,482</u>
Net earnings	<u>\$ 4,697</u>	<u>\$ 3,265</u>	<u>\$ 25,203</u>	<u>\$ 20,233</u>
Net earnings per common share -- Basic				
Class A	\$ 0.38	\$ 0.26	\$ 2.03	\$ 1.67
Class B	<u>\$ 0.40</u>	<u>\$ 0.28</u>	<u>\$ 2.16</u>	<u>\$ 1.79</u>
Net earnings per common share -- Diluted				
Class A	\$ 0.38	\$ 0.26	\$ 2.03	\$ 1.67
Class B	<u>\$ 0.40</u>	<u>\$ 0.28</u>	<u>\$ 2.15</u>	<u>\$ 1.77</u>
Weighted average Class A common shares outstanding				
Basic	2,703	2,703	2,703	2,703
Diluted	<u>2,703</u>	<u>2,703</u>	<u>2,703</u>	<u>2,703</u>
Weighted average Class B common shares outstanding				
Basic	9,160	8,995	9,105	8,807
Diluted	<u>9,172</u>	<u>9,054</u>	<u>9,150</u>	<u>8,891</u>

CONDENSED CONSOLIDATED BALANCE SHEET DATA

(\$000s omitted)

ASSETS	December 31,		LIABILITIES & EQUITY	December 31,	
	2006 (unaudited)	2005 (audited)		2006 (unaudited)	2005 (audited)
Current Assets	\$ 186,296	\$ 165,232	Current liabilities	\$ 41,619	\$ 37,029
Property, plant & equipment, net	44,289	42,379	Non-current liabilities	4,728	3,451
Goodwill	28,117	22,428			
Intangibles & other assets	<u>9,795</u>	<u>12,017</u>	Stockholders' equity	<u>222,150</u>	<u>201,576</u>
Total Assets	<u>\$ 268,497</u>	<u>\$ 242,056</u>	Total Liabilities & Equity	<u>\$ 268,497</u>	<u>\$ 242,056</u>