

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): January 29, 2010

BEL FUSE INC.

(Exact Name of Registrant as Specified in its Charter)

New Jersey

(State or Other Jurisdiction of Incorporation)

0-11676

22-1463699

(Commission File Number)

(IRS Employer Identification No.)

206 Van Vorst Street, Jersey City, New Jersey

07302

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (201) 432-0463

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.01 Completion of Acquisition or Disposition of Assets.

On January 29, 2010, Bel Fuse Inc., a New Jersey corporation (the "Registrant"), completed its acquisition of all of the issued and outstanding capital stock (the "Stock") of Cinch Connectors, Inc. ("Cinch U.S.") and Cinch Connectors Limited ("Cinch U.K."). Pursuant to a stock purchase agreement, dated as of December 28, 2009, among the Registrant, Safran USA, Inc. ("Safran U.S.") and Safran UK Limited ("Safran U.K." and, together with Safran U.S., the "Sellers"), the Registrant acquired (i) the Stock of Cinch U.S. from Safran U.S. and (ii) the Stock of Cinch U.K. from Safran U.K., in exchange for an aggregate purchase price of approximately \$37,500,000.00 in cash plus approximately \$1,500,000.00 for the assumption of certain expenses. The cash portion of the purchase price was funded with cash on hand. The final purchase price remains subject to certain adjustments related to working capital. As part of the stock purchase agreement, the Registrant also indirectly acquired, through its acquisition of Cinch U.S., approximately 99.9% of the issued and outstanding capital stock of Cinch Connectors de Mexico, S.A. de C.V. ("Cinch MX" and, together with Cinch U.S. and Cinch U.K., the "Cinch Companies"), which such capital

stock is owned by Cinch U.S. The other approximately 0.1% of Cinch MX was transferred from Labinal Investments, Inc., a wholly-owned subsidiary of Safran U.S., to Bel Ventures Inc., a wholly-owned subsidiary of the Registrant.

The Cinch Companies manufacture a broad range of interconnect products for customers in the military and aerospace, high-performance computing, telecom/datacom, and transportation markets.

The Registrant has issued a press release describing the acquisition of the Cinch Companies.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

Exhibit 99.1 - Press release dated January 29, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BEL FUSE INC.

By: /s/ Colin Dunn

Name: Colin Dunn
Title: Vice President of Finance

Dated: January 29, 2010

EXHIBIT INDEX

Exhibit 99.1 - Press release dated January 29, 2010.

[GRAPHIC OMITTED]

FOR IMMEDIATE RELEASE

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Bel Completes Acquisition of Cinch Connectors for \$39 Million

JERSEY CITY, New Jersey, January 29, 2010 . . . Bel Fuse Inc. (NASDAQ:BELFA and NASDAQ:BELFB) announced today that it closed the previously announced acquisition of Cinch Connectors from Safran S.A. (ENXTPA:SAF), a leading French industrial group, for approximately \$37.5 million in cash plus approximately \$1.5 million for the assumption of certain expenses. The final purchase price remains subject to certain adjustments related to working capital. The transaction, which was funded with cash on hand, is expected to be accretive to Bel's earnings in 2010.

"The addition of Cinch's well-established lines of connector and cable products and extensive customer base provides Bel with immediate access to large and growing aerospace and military markets and strengthens Bel's position as a one-stop supplier of high-performance computing, telecom and data products," said Dan Bernstein, President of Bel.

Founded in 1920 and headquartered in Lombard, Illinois and with manufacturing facilities in Vinita, Oklahoma, Reynosa, Mexico and Worksop, England, Cinch had revenue for 2009 of approximately \$56 million.

Cinch manufactures a broad range of interconnect products for customers in the military and aerospace, high-performance computing, telecom/datacom, and transportation markets. Cinch's products include CIN::APSE & iQ, Omega, Dura-Con, Cables, Header & Harness Connectors, ModICE & ICE, and AMC Connectors, as well as miniature ribbons, D-subminiature connectors, Filtered D-subminiatures, barrier blocks and jones plugs & sockets.

About Bel

Bel (www.belfuse.com) and its subsidiaries are primarily engaged in the design, manufacture and sale of products used in networking, telecommunications, high speed data transmission, and consumer electronics. Products include magnetics (discrete components, power transformers and MagJack(R)s), modules (DC-DC converters, integrated analog front end modules and custom designs), circuit protection (miniature, micro and surface mount fuses) and interconnect devices (passive jacks, plugs and cable assemblies). Bel operates facilities around the world.

Forward-Looking Statements

Except for historical information contained in this news release, the matters discussed in this press release (including statements regarding growth opportunities and the accretive nature of the transaction) are forward looking statements that involve risks and uncertainties. Among the factors that could cause actual results to differ materially from such statements are: the risks associated with integrating two businesses, the market concerns facing the combined company's customers, the continuing viability of sectors that rely on the combined company's products, the effect of business and economic conditions; capacity and supply constraints or difficulties; product development, commercializing or technological difficulties; the regulatory and trade environment; risks associated with foreign currencies; uncertainties associated with legal proceedings; the market's acceptance of the combined company's new products and competitive responses to those new products and the risk factors detailed from time to time in the Company's SEC reports. In light of the risks and uncertainties, there can be no assurance that any forward-looking statement will in fact prove to be correct. We undertake no obligation to update or revise any forward-looking statements.

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