SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL											
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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

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I. Maine and Address of Reporting Feison			2. Issuer Name and Ticker or Trading Symbol BEL FUSE INC /NJ [BELFB]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
BERNSTEIN	DANIEL			X	Director	10% Owner				
					Officer (give title	Other (specify				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)				
C/O BEL FUSE INC			06/12/2020		President and	d CEO				
206 VAN VOR	ST STREET									
,			4. If Amendment, Date of Original Filed (Month/Day/Year)		vidual or Joint/Group Fil	ing (Check Applicable				
(Street)				Line)						
JERSEY CITY	NJ	07302			Form filed by One Reporting Person					
	-				Form filed by More th Person	an One Reporting				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired (D) (Instr	(A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11501-4)
Class B Common Stock								16,075(4)	D	
Class B Common Stock								59,052	I (1)	By limited liability company
Class B Common Stock								10,612 ⁽²⁾	Ι	By 401(k) plan
Class B Common Stock	06/12/2020		S		55,939 ⁽⁵⁾	D	\$9.54	0	I ⁽³⁾	By trust
Class B Common Stock								4,265 ⁽⁴⁾	I	By wife
Class A Common Stock								376,095	D	
Class A Common Stock								3,735 ⁽²⁾	I	By 401(k) plan
Class A Common Stock	06/12/2020		Р		55,074 ⁽⁵⁾	A	\$9.69	55,074	I ⁽³⁾	By trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Titl Amou Secur Unde Deriv Secur 3 and	int of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. These shares are owned by a family limited liability company of which Mr. Bernstein and his children are members.

2. The number of shares held in the 401(k) Plan is estimated.

3. These shares are owned by a trust of which Mr. Bernstein is the beneficiary.

4. Includes an immaterial amount of shares received as gifts.

5. In two private exchanges, a trust, of which Mr. Bernstein is the beneficiary, exchanged a total of 55,939 shares of Class B Common Stock with an aggregate value of \$533,657.06), for a total of 55,074 shares of Class A Common Stock with an aggregate value of \$533,667.06.

<u>/s/ Peter H. Ehrenberg,</u> <u>Attorney-in-Fact</u>

06/16/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.