



## Bel Fuse Comments on Preliminary Results of Pulse Electronics' 2011 Annual Meeting

*Reaffirms Willingness to Negotiate a Transaction that is in the Best Interests of Shareholders of Both Companies*

JERSEY CITY, N.J.--(BUSINESS WIRE)-- **Bel Fuse Inc. (NASDAQ: BELFA) and (NASDAQ: BELFB)** today announced that preliminary voting results from the **Pulse Electronics Corporation (NYSE: PULS)** annual meeting of shareholders held on May 18, 2011 indicate at least one of Bel's two director nominees was narrowly defeated in the contested election to elect new directors to the Pulse Board of Directors. Definitive voting results are expected to be certified within two weeks by IVS Associates, Inc., the independent inspector of elections.

Dan Bernstein, Bel's President and Chief Executive Officer, stated, "Rising material costs, increasing labor rates and customer demands to reduce component prices will continue to exert pressure on profit margins in our industry far into the foreseeable future. As a result, we continue to believe that long-term shareholder value can be best created through industry consolidation."

Mr. Bernstein added, "While we are disappointed in the preliminary results of yesterday's election, we still believe a business combination with Pulse is compelling and makes the most sense for shareholders, customers, associates, and other important stakeholders of both companies. We remain available to discuss a transaction with Pulse if and when they are prepared to do so. In the meantime, we will continue to prudently manage our costs and seek other acquisition candidates that will help us achieve lasting value for our investors."

### ABOUT BEL FUSE INC.

Bel Fuse Inc. ("Bel") ([www.belfuse.com](http://www.belfuse.com)) and its divisions are primarily engaged in the design, manufacture, and sale of products used in networking, telecommunications, high-speed data transmission, commercial aerospace, military, transportation, and consumer electronics. Products include magnetics (discrete components, power transformers and MagJack® connectors with integrated magnetics), modules (DC-DC converters, integrated analog front-end modules and custom designs), circuit protection (miniature, micro and surface mount fuses) and interconnect devices (micro, circular and filtered D-Sub connectors, passive jacks, plugs and high-speed cable assemblies). Bel operates facilities around the world.

### FORWARD-LOOKING STATEMENTS

*Except for historical information contained in this news release, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties. Among the factors that could cause actual results to differ materially from such statements are: the market concerns facing our customers; the continuing viability of sectors that rely on our products; the effects of business and economic conditions; capacity and supply constraints or difficulties; product development, commercializing or technological difficulties; the regulatory and trade environment; risks associated with foreign currencies; uncertainties associated with legal proceedings; the market's acceptance of Bel's new products and competitive responses to those new products; and the risk factors detailed from time to time in Bel's Securities and Exchange Commission reports. In light of the risks and uncertainties, there can be no assurance that any forward-looking statement will in fact prove to be correct. We undertake no obligation to update or revise any forward-looking statements.*

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