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## **Bel Announces Global Distribution Agreement with Arrow Electronics**

JERSEY CITY, NJ -- (Marketwired) -- 12/14/16 -- <u>Bel Fuse Inc.</u>, (NASDAQ: BELFA) (NASDAQ: BELFB), a leading global manufacturer of products that power, protect and connect electronic circuits, announced that it has executed an agreement with Arrow Electronics, providing for worldwide distribution and support for all current and future Bel subsidiaries in numerous product areas.

Bel offers a broad portfolio of products across three major product groups including Power Solutions and Protection, Connectivity Solutions and Magnetics Solutions and has more than 5 decades of experience working alongside Arrow to provide innovative solutions and services to the market. The new global agreement expands the range of Bel's product offering to Arrow and replaces the North America agreements previously in place with many of Bel's subsidiaries, allowing Bel more access to Arrow's expansive reach into international markets.

"In order for Bel to accelerate our global growth, it is critical to expand our relationship with Arrow which will allow us to grow across multiple technologies and markets. Arrow provides excellent value to their suppliers and will enable us to reach more customers with different products that we do offer," says Dan Bernstein, President and CEO of Bel Fuse Inc.

"Arrow is proud to expand its relationship with Bel through this global agreement," said David West, Senior Vice President of Global Marketing and Engineering at Arrow. "This expansion greatly enhances our mutual efforts to support customers with quality, cost-competitive solutions across the breadth of Bel's offering -- from interconnect to circuit protection and beyond."

## About Bel Fuse

Bel Fuse designs, manufactures and markets a broad array of products that power, protect and connect electronic circuits. These products are primarily used in the networking, telecommunications, computing, military and aerospace, transportation and broadcasting industries. Bel's product groups include Magnetic Solutions (integrated connector modules, power transformers, power inductors and discrete components), Power Solutions and Protection (front-end, board-mount and industrial power products, module products and circuit protection), and Connectivity Solutions (expanded beam fiber optic, copper-based, RF and RJ connectors and cable assemblies). The Company operates facilities around the world. Learn more about Bel Fuse products and services at <u>www.belfuse.com</u>.

## About Arrow Electronics:

Arrow Electronics is a global provider of products, services and solutions to industrial and commercial users of electronic components and enterprise computing solutions. Arrow serves as a supply channel partner for more than 100,000 original equipment manufacturers, contract manufacturers and commercial customers through a global network of more than 460 locations serving over 85 countries.

## Forward Looking Statements

Except for historical information contained in this press release, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties. Among the factors that could cause actual results to differ materially from such statements are: the market concerns facing our customers; the continuing viability of sectors that rely on our products; the effects of business and economic conditions; difficulties associated with integrating recently acquired companies; capacity and supply constraints or difficulties; product development, commercializing or technological difficulties; the regulatory and trade environment; risks associated with foreign currencies; uncertainties associated with legal proceedings; the market's acceptance of the Company's new products and competitive responses to those new products; and the risk factors detailed from time to time in the Company's SEC reports. In light of the risks and uncertainties, there can be no assurance that any forward-looking statement will in fact prove to be correct. We undertake no obligation to update or revise any forward looking statement.

Source: Bel Fuse Inc.

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