

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 12)*

BEL FUSE INC.

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

07734710-2

(CUSIP Number)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 07734710-2

(1) Names of Reporting Persons. S.S. or I.R.S. Identification Nos. of Above
Persons: Elliot Bernstein, ###-##-####

(2) Check the Appropriate Box if a Member of a Group (See Instructions)

(a) (b)

(3) SEC Use Only

(4) Citizenship or Place of Organization: United States

Number of Shares Beneficially Owned by (5) Sole Voting Power: 235,431*
Each Reporting Person With

(6) Shared Voting Power: 259,400**

(7) Sole Dispositive Power: see box 5

(8) Shared Dispositive Power: see box 6

* Includes 15,000 shares issuable upon exercise of stock options and 4,111 shares held in Far East Retirement Plan. ** Consists of 26,800 shares held by wife, 32,600 shares held by not-for-profit corporation of which Mr. Bernstein is president and trustee, and 200,000 shares held in a family partnership.

(9) Aggregate Amount Beneficially Owned by Each Reporting Person: 494,831

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

(11) Percent of Class Represented by Amount in Row (9): 9.6%

(12) Type of Reporting Person (See Instructions): IN

Item 1(a). Name Of Issuer: Bel Fuse Inc.

Item 1(b). Address of Issuer's Principal Executive Offices: 198 Van Vorst Street, Jersey City, New Jersey 07302

Item 2(a). Name of Person Filing: Elliot Bernstein

Item 2(b). Address of Principal Business Office or, if None, Residence: c/o Bel Fuse Inc., 198 Van Vorst Street, Jersey City, New Jersey 07302

Item 2(c). Citizenship: United States

Item 2(d). Title of Class of Securities: Common Stock

Item 2(e). CUSIP No.: 07734710-2

Item 3. If This Statement Is Filed Pursuant to Rules 13d-1(b), or 13d-2(b), check whether the Person Filing is a

(a) Broker or Dealer registered under Section 15 of the Act.

(b) Bank as defined in section 3(a)(6) of the Act.

(c) Insurance company as defined in section 3(a)(19) of the Act.

(d) Investment Company registered under section 8 of the Investment Company Act.

(e) Investment Adviser registered under section 203 of the Investment Advisers Act of 1940.

(f) Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment fund; see Rule 13d-1(b)(1)(ii)(H).

(g) Parent Holding Company, in accordance with Rule 13d-1(b)(ii)(G) (Note: See Item 7).

(h) Group, in accordance with Rule 13d-1(b)(1)(ii)(H).

Item 4. Ownership

(a) Amount Beneficially Owned (as of January 31, 1998):

494,831

(b) Percent of Class (as of January 31, 1998):

9.6%

(c) Number of Shares as to which such person has:

(i) sole power to vote or to direct the vote 235,431*

(ii) shared power to vote or to direct the vote 259,400**

(iii) sole power to dispose or to direct the disposition of
235,431*

(iv) shared power to dispose or to direct the disposition of
259,400**

* Includes 15,000 shares issuable upon exercise of stock options and 4,111 shares held in Far East Retirement Plan.

** Consists of 26,800 shares held by wife, 32,600 shares held by not-for-profit corporation of which Mr. Bernstein is president and trustee, and 200,000 shares held in a family partnership.

Item 5. Ownership of Five Percent or Less of a Class. N/A

Item 6. Ownership of More Than Five Percent on Behalf of Another Person. N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company. N/A

Item 8. Identification and Classification of Members of the Group. N/A

Item 9. Notice of Dissolution of Group. N/A

Item 10. Certification. N/A

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 9, 1998
(Date)

ELLIOT BERNSTEIN

By: /s/ Laura R. Kuntz
(Signature)

Laura R. Kuntz, Attorney-in-Fact
(Name/Title)