

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): January 1, 2023

BEL FUSE INC.

(Exact Name of Registrant as Specified in its Charter)

New Jersey
(State of incorporation)

000-11676
(Commission File Number)

22-1463699
(I.R.S. Employer Identification No.)

206 Van Vorst Street, Jersey City, New Jersey
(Address of principal executive offices)

07302
(Zip Code)

Registrant's telephone number, including area code: (201) 432-0463

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<i>Title of Each Class</i>	<i>Trading Symbol</i>	<i>Name of Exchange on Which Registered</i>
Class A Common Stock (\$0.10 par value)	BELFA	Nasdaq Global Select Market
Class B Common Stock (\$0.10 par value)	BELFB	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

ITEM 8.01. OTHER EVENTS.

Bel Fuse Inc. announced the promotion of Lynn Hutkin as Vice President of Financial Reporting and Investor Relations, Joe Berry as Vice President of Magnetic Solutions and as previously announced, Kenneth Lai as Vice President of Asia Operations, each effective as of January 1, 2023. A copy of Bel's press release dated January 3, 2023 announcing the promotions is attached as Exhibit 99.1 hereto.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits

99.1 [Press Release of Bel Fuse Inc. dated January 3, 2023.](#)

104 Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 4, 2023

BEL FUSE INC.

(Registrant)

By: /s/ Farouq Tuweiq

Farouq Tuweiq
Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press release issued by the Company, dated January 3, 2023.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).



FOR IMMEDIATE RELEASE

Bel Fuse Inc.
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 Jersey City, NJ 07302
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Bel Prepares for Growth with Three Executive Promotions

JERSEY CITY, NJ, Tuesday, January 3, 2023 -- **Bel Fuse Inc.** (Nasdaq: BELFA and BELFB), a leading global manufacturer of products that power, protect and connect electronic circuits, today announces three internal promotions to the executive team effective as of January 1, 2023.

Lynn Hutkin was appointed Vice President of Financial Reporting and Investor Relations. Lynn has been with Bel for 15 years in roles with increasing responsibilities in the areas of corporate accounting, financial reporting and investor relations. She has been instrumental in streamlining accounting processes and leveraging Bel's new ERP system to identify actions needed to drive improvements in financial performance. Lynn earned her Bachelor's degree in Accountancy from Bentley University and is a Certified Public Accountant.

Joe Berry was appointed Vice President of Magnetic Solutions. Joe came to Bel through the acquisition of Lucent Technologies' Transformer and Inductor Division in 1999. In his prior role as Director of Operations and most recently as General Manager of Bel Magnetic Solutions, he has been an important contributor to the success of the Magnetic Solutions segment. Joe earned his Bachelor's degree in Electrical Engineering from UMass-Lowell, his Master's degree in Electrical Engineering from Northeastern University and received his MBA from Southern Methodist University.

Kenneth Lai commenced his new role as Vice President of Asia Operations effective January 1, 2023 as previously announced. Kenneth came to Bel through the acquisition of TE Connectivity's TRP Connector division in 2013. Following Bel's acquisition of the Power-One business in 2014, Kenneth was appointed as General Manager of our Bel Power Solutions Gongming factory and successfully transformed the operation into a world class manufacturing site for power supplies. Kenneth has expertise in Lean methodology and deep knowledge of Bel's Asia operations. Kenneth earned his Bachelor's degree in Engineering Physics from Hong Kong Polytechnic University and completed a mini-EMBA program by Hong Kong University of Science and Technology.

CEO Dan Bernstein stated, "The Board is delighted to recognize all three of these outstanding achievers at Bel. They will play an integral role in meeting the goals Bel has set forth that include long term growth, expanding market share, operational excellence and financial health. Lynn, Joe and Kenneth were graduates of Bel's Leadership Program in 2021 and have continuously contributed to our operational, financial and business improvements throughout their tenure. Their ongoing performance and leadership will allow Bel to remain committed to a culture of strategic improvements that drive long-term shareholder and stakeholder value."

About Bel

Bel (NASDAQ: BELFA and BELFB) designs, manufactures and markets a broad array of products that include circuit protection, connectors, cable assemblies, discrete components, magnetics and power supplies. The Company serves a global market and operates facilities around the world.

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Investor Contact:

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